



Proposed
2011-12 University Budget Plan
and
Tuition and Fees

University of Mary Washington
Board of Visitors
May 6, 2011

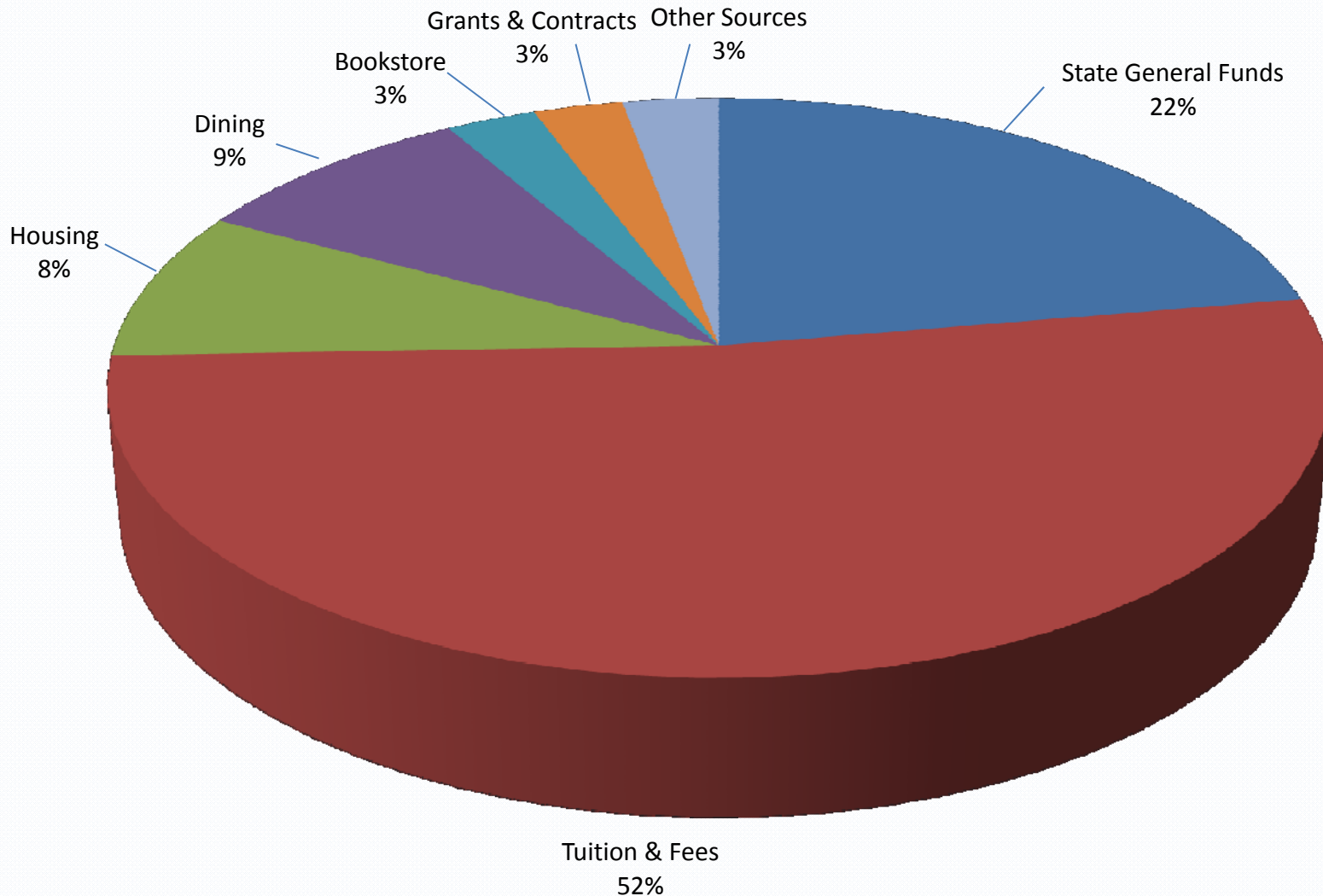
We are seeking the Board's approval of the University Budget Plan and tuition and fees for 2011-12.

- The proposed budget covers the period from July 1, 2011 to June 30, 2012.
- The proposed tuition and fee rates will apply to the Fall 2011, Spring 2012 and Summer 2012 terms.

The budget is balanced. Revenue and budgeted uses are expected to total \$97.2 million in 2011-12.

	2010-11 Budget	2011-12 Budget Plan	Change
Sources			
State General Funds	\$ 21,177,740	\$ 21,689,364	2.4%
Federal ARRA Funds	3,483,596	-	-100.0%
Nongeneral Funds			
Student Tuition and Fees	\$ 46,755,125	\$ 50,651,125	8.3%
Sales and Services			
Housing	7,633,000	8,103,000	6.2%
Dining	8,056,408	8,551,408	6.1%
Bookstore	2,675,000	2,675,000	0.0%
Grants and Contracts	2,830,000	2,650,000	-6.4%
Other Sources	2,842,150	2,842,150	0.0%
Total Nongeneral Funds	<u>\$ 70,791,683</u>	<u>\$ 75,472,683</u>	6.6%
Total Sources	\$ 95,453,019	\$ 97,162,047	1.8%
Uses			
Instruction	\$ 28,049,601	\$ 28,954,429	3.2%
Research and Public Service	1,480,337	1,462,368	-1.2%
Academic Support	8,677,401	8,824,715	1.7%
Student Services	5,195,643	5,704,475	9.8%
Institutional Support	7,542,110	7,138,704	-5.3%
Operation and Maintenance of Plant	5,969,419	6,412,679	7.4%
Scholarships and Fellowships	5,923,204	6,510,733	9.9%
Auxiliary Enterprises	31,587,170	32,425,810	2.7%
Museums & Cultural Services	1,028,134	1,028,134	0.0%
Higher Education Centers	-	1,250,000	n/a
Set Aside Pool - Balance Budget	-	(1,432,068)	n/a
Set Aside Pool - Strategic Initiatives	-	(1,117,932)	n/a
Total Uses	\$ 95,453,019	\$ 97,162,047	1.8%
Budget Balance	\$ -	\$ -	

About 22% of UMW's total revenue for 2011-12 is from state general funds...



2011-12 funding cliff. . .

- Additional \$1.0 million general fund cut in 2011-12
 - \$6.7 million in GF reductions since 2007-08
- Federal ARRA funds terminate in FY12
 - \$3.5 million received in FY11
- One year revenue loss of \$4.5 million

Key factors in the recommended 2011-12 tuition and fee rates...

	<u>Changes from FY11</u>
Revenue Adjustments	
State General Funds	(\$1,038,405)
Federal Stimulus Funds	<u>(3,483,596)</u>
Total Revenue Adjustments	(\$4,522,001)
Unavoidable Cost Increases	
State mandated fringe benefits	\$427,500
Utilities, contracts, leases	<u>520,567</u>
Total Unavoidable Cost Increases	\$948,067
Total Revenue and Cost Requirements	(\$5,470,068)
Recommended tuition and fee rates	<u>4,038,000</u>
Unfunded Balance	(\$1,432,068)
Use of Set Aside Pool	\$1,432,068
Budget Balance	\$0

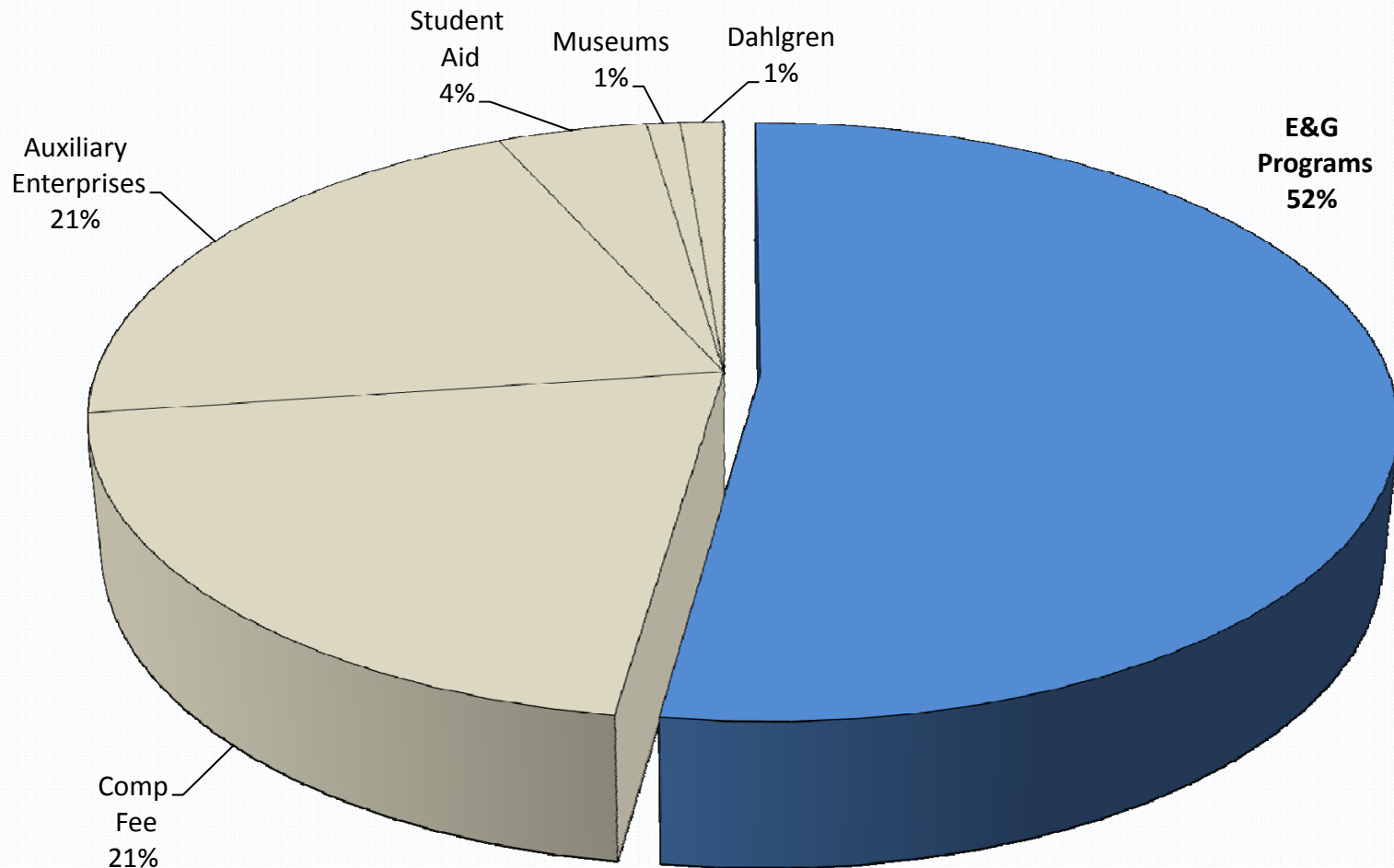
Key priorities considered in the proposed 2011-12 budget . . .

- Improving retention and degree completion
- Increasing academic support services and financial aid to under-represented student populations
- Ensuring the quality of our academic programs
 - College of Business AACSB accreditation
 - SACS accreditation
- Enhancing our efforts to raise alternative resources
- Expanding efforts in regional engagement and economic development

The operating budget is comprised of six programs . . .

FY 2011-12 Sources	Educational	Auxiliary	Comp	Student	Museums	Higher	Total	Change from	
	& General Programs	Enterprises	Fee	Financial Assistance	& Cultural Services	Education Centers		University	2010-11 Budget Amount
State General Fund									
Direct Appropriations	\$ 17,873,662	\$ -	\$ -	\$ 1,616,233	\$ 664,969	\$ 1,250,000	\$ 21,404,864	\$ 332,280	1.6%
Central Transfers	227,500	-	-	57,000	-	-	284,500	179,344	170.6%
Total General Fund	\$ 18,101,162	\$ -	\$ -	\$ 1,673,233	\$ 664,969	\$ 1,250,000	\$ 21,689,364	\$ 511,624	2.4%
Federal ARRA Funds	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ (3,483,596)	-100.0%
Nongeneral Funds									
Student Tuition and Fees	\$ 31,556,125	\$ -	\$ 19,095,000	\$ -	\$ -	\$ -	\$ 50,651,125	\$ 3,896,000	8.3%
Grants and Contracts	-	-	-	2,650,000	-	-	2,650,000	(180,000)	-6.4%
Sales and Services	-	19,329,408	-	-	-	-	19,329,408	965,000	5.3%
Other Revenues	1,184,150	552,300	799,700	-	306,000	-	2,842,150	-	0.0%
Total Nongeneral Funds	\$ 32,740,275	\$ 19,881,708	\$ 19,894,700	\$ 2,650,000	\$ 306,000	\$ -	\$ 75,472,683	\$ 4,681,000	6.6%
Total University Sources	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%
FY 2011-12 Uses									
Instruction	\$ 28,739,304	\$ -	\$ 215,125	\$ -	\$ -	\$ -	\$ 28,954,429	\$ 904,828	3.2%
Research and Public Service	1,164,968	-	297,400	-	-	-	1,462,368	(17,969)	-1.2%
Academic Support	8,300,043	-	524,672	-	-	-	8,824,715	147,314	1.7%
Student Services	4,143,876	-	1,560,599	-	-	-	5,704,475	508,832	9.8%
Institutional Support	5,993,567	-	1,145,137	-	-	-	7,138,704	(403,406)	-5.3%
Operation and Maintenance of Plant	5,049,679	-	1,363,000	-	-	-	6,412,679	443,260	7.4%
Scholarships and Fellowships	-	-	2,187,500	4,323,233	-	-	6,510,733	587,529	9.9%
Auxiliary Enterprises							-		
University Housing	-	2,975,241	221,690	-	-	-	3,196,931	56,831	1.8%
Dining Services	-	6,537,712	455,494	-	-	-	6,993,206	425,000	6.5%
Bookstore	-	2,923,188	-	-	-	-	2,923,188	11,453	0.4%
Other Services	-	7,445,567	11,866,918	-	-	-	19,312,485	345,356	1.8%
Subtotal - Auxiliary Enterprises	-	19,881,708	12,544,102	-	-	-	32,425,810	838,640	2.7%
Museums and Cultural Services									
Belmont	-	-	28,575	-	729,539	-	758,114	-	0.0%
James Monroe Museum & Library	-	-	28,590	-	241,430	-	270,020	-	0.0%
Subtotal - Museums/Cultural Services	-	-	57,165	-	970,969	-	1,028,134	-	0.0%
Dahlgren Education/Research Center	-	-	-	-	-	1,250,000	1,250,000	1,250,000	n/a
Set Aside Pool - Balance Budget	(1,432,068)	-	-	-	-	-	(1,432,068)	(1,432,068)	n/a
Set Aside Pool - Strategic Initiatives	(1,117,932)	-	-	-	-	-	(1,117,932)	(1,117,932)	n/a
Total University Uses	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%

More than one-half of the budget is in E&G programs...



Educational and General Programs (E&G)

- Core instructional programs and related support services
- Primary sources of support come from general fund appropriations and student tuition and fees
- \$50.8 million budget for 2011-12

Key initiatives supported through reallocation of existing resources . . .

- Instructional and other academic positions
 - Objective 1. A: *Recruit, retain, develop, reward, and support a high-quality, diverse faculty.*
- New Dean for College of Business
 - Objective 1. E: *Establish a College of Business...seek and achieve AACSB accreditation.*
- Targeted adjustments for faculty salaries
 - Objective 1. A: *Recruit, retain, develop, reward, and support a high-quality, diverse faculty.*
- Support for Quality Enhancement Program (QEP)
 - Goal 1: *Enhance and promote academic excellence.*
- Continued development of an Honor's Program
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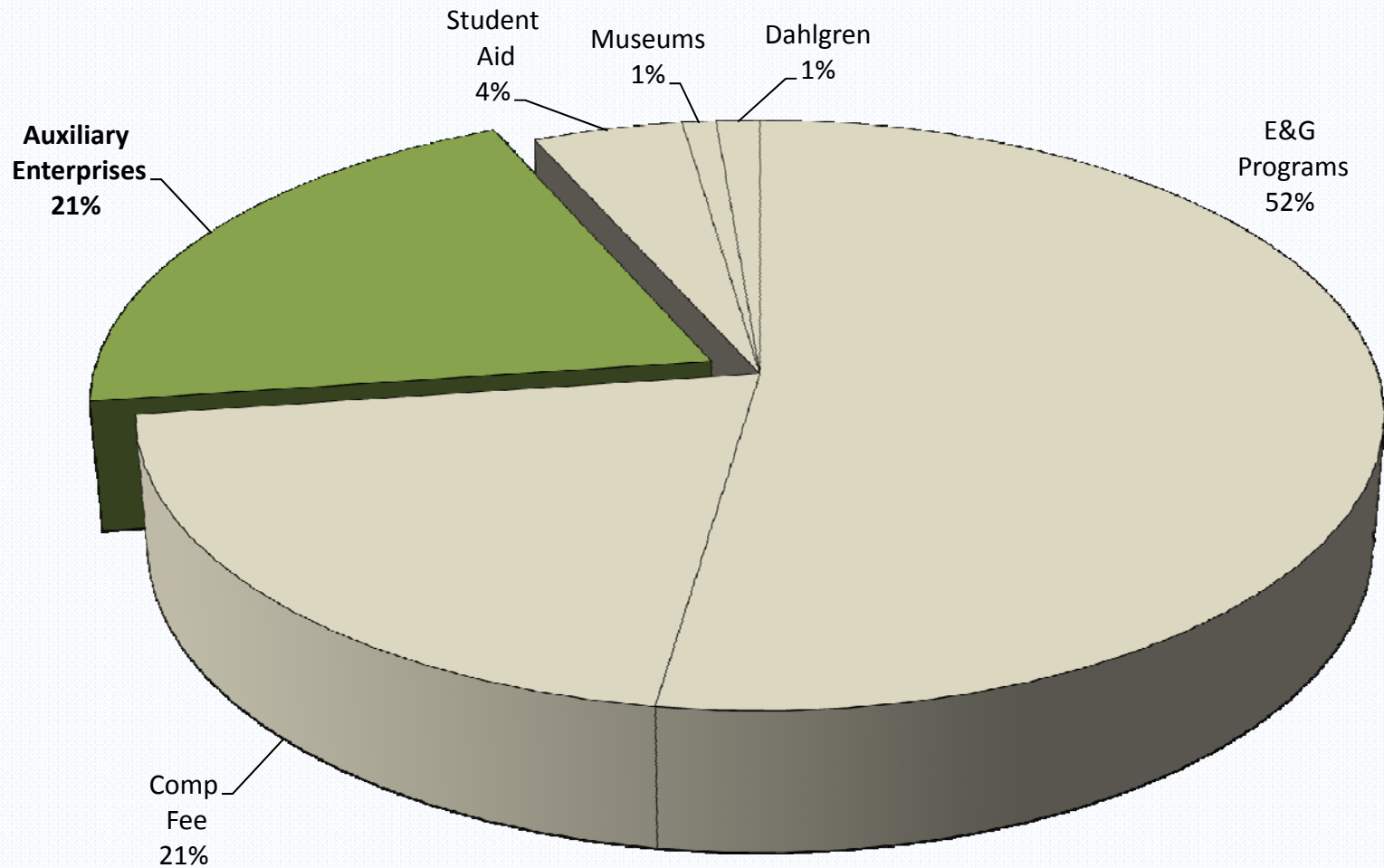
Key initiatives in the E&G budget (cont'd)...

- Funding for additional staff and student recruitment costs for Admissions
 - Objective 1. B: *Recruit, enroll, and retain a high-achieving and diverse student body.*
- Additional funding to support Advancement and University Relations
 - Goal 7: *Demonstrate effective stewardship of existing resources and develop new revenue streams to support strategic plan initiatives.*

Auxiliary Enterprises . . .

FY 2011-12 Sources	Educational & General Programs	Auxiliary Enterprises	Comp Fee	Student Financial Assistance	Museums & Cultural Services	Higher Education Centers	Total University	Change from 2010-11 Budget	
								Amount	Percent
State General Fund									
Direct Appropriations	\$ 17,873,662	\$ -	\$ -	\$ 1,616,233	\$ 664,969	\$ 1,250,000	\$ 21,404,864	\$ 332,280	1.6%
Central Transfers	227,500	-	-	57,000	-	-	284,500	179,344	170.6%
Total General Fund	\$ 18,101,162	\$ -	\$ -	\$ 1,673,233	\$ 664,969	\$ 1,250,000	\$ 21,689,364	\$ 511,624	2.4%
Federal ARRA Funds	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ (3,483,596)	-100.0%
Nongeneral Funds									
Student Tuition and Fees	\$ 31,556,125	\$ -	\$ 19,095,000	\$ -	\$ -	\$ -	\$ 50,651,125	\$ 3,896,000	8.3%
Grants and Contracts	-	-	-	2,650,000	-	-	2,650,000	(180,000)	-6.4%
Sales and Services	-	19,329,408	-	-	-	-	19,329,408	965,000	5.3%
Other Revenues	1,184,150	552,300	799,700	-	306,000	-	2,842,150	-	0.0%
Total Nongeneral Funds	\$ 32,740,275	\$ 19,881,708	\$ 19,894,700	\$ 2,650,000	\$ 306,000	\$ -	\$ 75,472,683	\$ 4,681,000	6.6%
Total University Sources	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%
FY 2011-12 Uses									
Instruction	\$ 28,739,304	\$ -	\$ 215,125	\$ -	\$ -	\$ -	\$ 28,954,429	\$ 904,828	3.2%
Research and Public Service	1,164,968	-	297,400	-	-	-	1,462,368	(17,969)	-1.2%
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Student Services	4,143,876	-	1,560,599	-	-	-	5,704,475	508,832	9.8%
Institutional Support	5,993,567	-	1,145,137	-	-	-	7,138,704	(403,406)	-5.3%
Operation and Maintenance of Plant	5,049,679	-	1,363,000	-	-	-	6,412,679	443,260	7.4%
Scholarships and Fellowships	-	-	2,187,500	4,323,233	-	-	6,510,733	587,529	9.9%
Auxiliary Enterprises									
University Housing	-	2,975,241	221,690	-	-	-	3,196,931	56,831	1.8%
Dining Services	-	6,537,712	455,494	-	-	-	6,993,206	425,000	6.5%
Bookstore	-	2,923,188	-	-	-	-	2,923,188	11,453	0.4%
Other Services	-	7,445,567	11,866,918	-	-	-	19,312,485	345,356	1.8%
Subtotal - Auxiliary Enterprises	-	19,881,708	12,544,102	-	-	-	32,425,810	838,640	2.7%
Museums and Cultural Services									
Belmont	-	-	28,575	-	729,539	-	758,114	-	0.0%
James Monroe Museum & Library	-	-	28,590	-	241,430	-	270,020	-	0.0%
Subtotal - Museums/Cultural Services	-	-	57,165	-	970,969	-	1,028,134	-	0.0%
Dahlgren Education/Research Center	-	-	-	-	-	1,250,000	1,250,000	1,250,000	n/a
Set Aside Pool - Balance Budget	(1,432,068)	-	-	-	-	-	(1,432,068)	(1,432,068)	n/a
Set Aside Pool - Strategic Initiatives	(1,117,932)	-	-	-	-	-	(1,117,932)	(1,117,932)	n/a
Total University Uses	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%

Auxiliary Enterprises represent about 21% of the operating budget. . .



Auxiliary Enterprise Programs

- Self-supporting services provided to students, faculty and staff
 - Dining, University housing, bookstore, recreation, intercollegiate athletics, student life operations, student activities, network and communication services
- Receives no general fund (state taxpayer) support
- \$19.9 million budgeted for 2011-12

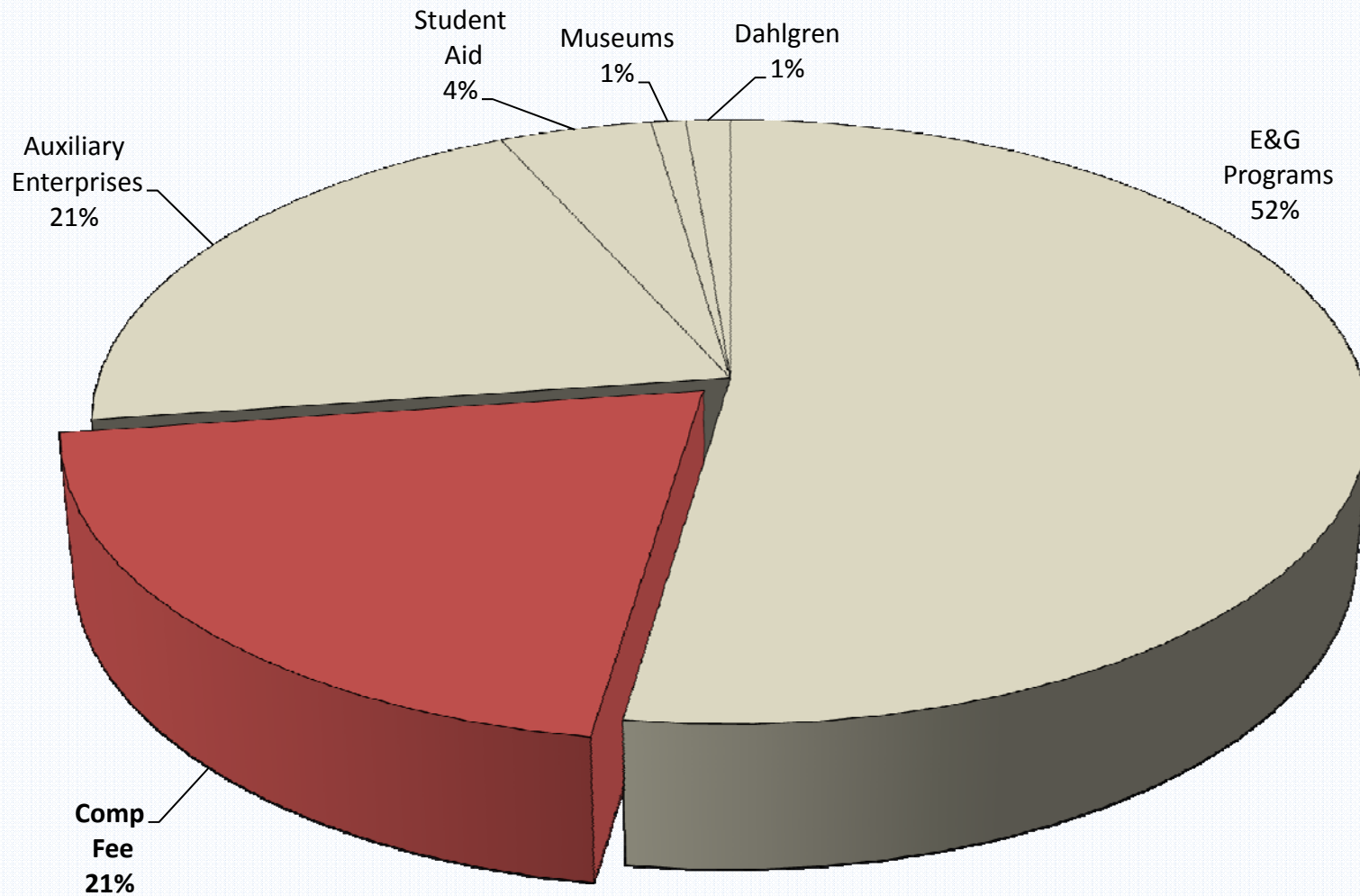
Key features of the proposed 2011-12 budget for auxiliary enterprises include...

- New equipment lease program for Fitness Center
 - Objective 2. C: . . . *(foster) an integrated academic and co-curricular student life...and (encourage) student leadership, wellness, activities, and experiential learning.*
- Elimination of the \$15 Resident Hall Association fee
 - Objective 2. D: . . . *review and, as necessary, modify administrative policies to reduce red tape, redundancy and obstacles...*
- Allocation of funds to support eventual debt service payment for new Student Center / Dining facility
 - Objective 5. D: *Ensure that all UMW campuses and physical facilities are planned, constructed, improved, and maintained to foster student and academic life and to support the University's mission and goals.*

Comprehensive Fee . . .

FY 2011-12 Sources	Educational	Auxiliary	Comp Fee	Student	Museums	Higher	Total	Change from		
	& General Programs	Enterprises		Financial Assistance	& Cultural Services	Education Centers		University	2010-11 Budget	Amount
State General Fund										
Direct Appropriations	\$ 17,873,662	\$ -	\$ -	\$ 1,616,233	\$ 664,969	\$ 1,250,000	\$ 21,404,864	\$ 332,280	1.6%	
Central Transfers	227,500	-	-	57,000	-	-	284,500	179,344	170.6%	
Total General Fund	\$ 18,101,162	\$ -	\$ -	\$ 1,673,233	\$ 664,969	\$ 1,250,000	\$ 21,689,364	\$ 511,624	2.4%	
Federal ARRA Funds	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ (3,483,596)	-100.0%	
Nongeneral Funds										
Student Tuition and Fees	\$ 31,556,125	\$ -	\$ 19,095,000	\$ -	\$ -	\$ -	\$ 50,651,125	\$ 3,896,000	8.3%	
Grants and Contracts	-	-	-	2,650,000	-	-	2,650,000	(180,000)	-6.4%	
Sales and Services	-	19,329,408	-	-	-	-	19,329,408	965,000	5.3%	
Other Revenues	1,184,150	552,300	799,700	-	306,000	-	2,842,150	-	0.0%	
Total Nongeneral Funds	\$ 32,740,275	\$ 19,881,708	\$ 19,894,700	\$ 2,650,000	\$ 306,000	\$ -	\$ 75,472,683	\$ 4,681,000	6.6%	
Total University Sources	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%	
FY 2011-12 Uses										
Instruction	\$ 28,739,304	\$ -	\$ 215,125	\$ -	\$ -	\$ -	\$ 28,954,429	\$ 904,828	3.2%	
Research and Public Service	1,164,968	-	297,400	-	-	-	1,462,368	(17,969)	-1.2%	
Academic Support	8,300,043	-	524,672	-	-	-	8,824,715	147,314	1.7%	
Student Services	4,143,876	-	1,560,599	-	-	-	5,704,475	508,832	9.8%	
Institutional Support	5,993,567	-	1,145,137	-	-	-	7,138,704	(403,406)	-5.3%	
Operation and Maintenance of Plant	5,049,679	-	1,363,000	-	-	-	6,412,679	443,260	7.4%	
Scholarships and Fellowships	-	-	2,187,500	4,323,233	-	-	6,510,733	587,529	9.9%	
Auxiliary Enterprises										
University Housing	-	2,975,241	221,690	-	-	-	3,196,931	56,831	1.8%	
Dining Services	-	6,537,712	455,494	-	-	-	6,993,206	425,000	6.5%	
Bookstore	-	2,923,188	-	-	-	-	2,923,188	11,453	0.4%	
Other Services	-	7,445,567	11,866,918	-	-	-	19,312,485	345,356	1.8%	
Subtotal - Auxiliary Enterprises	-	19,881,708	12,544,102	-	-	-	32,425,810	838,640	2.7%	
Museums and Cultural Services										
Belmont	-	-	28,575	-	729,539	-	758,114	-	0.0%	
James Monroe Museum & Library	-	-	28,590	-	241,430	-	270,020	-	0.0%	
Subtotal - Museums/Cultural Services	-	-	57,165	-	970,969	-	1,028,134	-	0.0%	
Dahlgren Education/Research Center	-	-	-	-	-	1,250,000	1,250,000	1,250,000	n/a	
Set Aside Pool - Balance Budget	(1,432,068)	-	-	-	-	-	(1,432,068)	(1,432,068)	n/a	
Set Aside Pool - Strategic Initiatives	(1,117,932)	-	-	-	-	-	(1,117,932)	(1,117,932)	n/a	
Total University Uses	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%	

The Comprehensive Fee represents about 21% of the operating budget. . .



Comprehensive Fee

- Mandatory fee charged to all students
- \$19.9 million budget for 2011-12

The Comp Fee budget supports a wide variety of instructional, student, and University programs...

- Admissions
- Financial Aid
- Orientation and Programming
- Student Clubs/Recreation/Athletics
- Faculty development grants
- Undergraduate research program
- Special Events / Commencement
- Facilities – utilities, improvements, debt service
- Information Technology
- News and Information, Development, Alumni Relations

Key features of the proposed 2011-12 Comp Fee budget include (cont'd) . . .

- Funding for Presidential Diversity Scholarships
 - Third year funding increase of \$215,000
 - \$860,000 total funding by 2012-13
- Need-based aid for in-state undergraduate students
 - Increase of \$100,000 in institutional funds
 - University funding increase of \$320,000 in previous three years
 - Brings FY12 total to \$420,000
- Since 2007-08, UMW has increased institutional funding for student financial assistance by \$1.6 million – 269%
- Strategic Plan linkage for student aid funding
 - Objective 3. C: *Increase the enrollment and retention of students from under represented and targeted populations.*

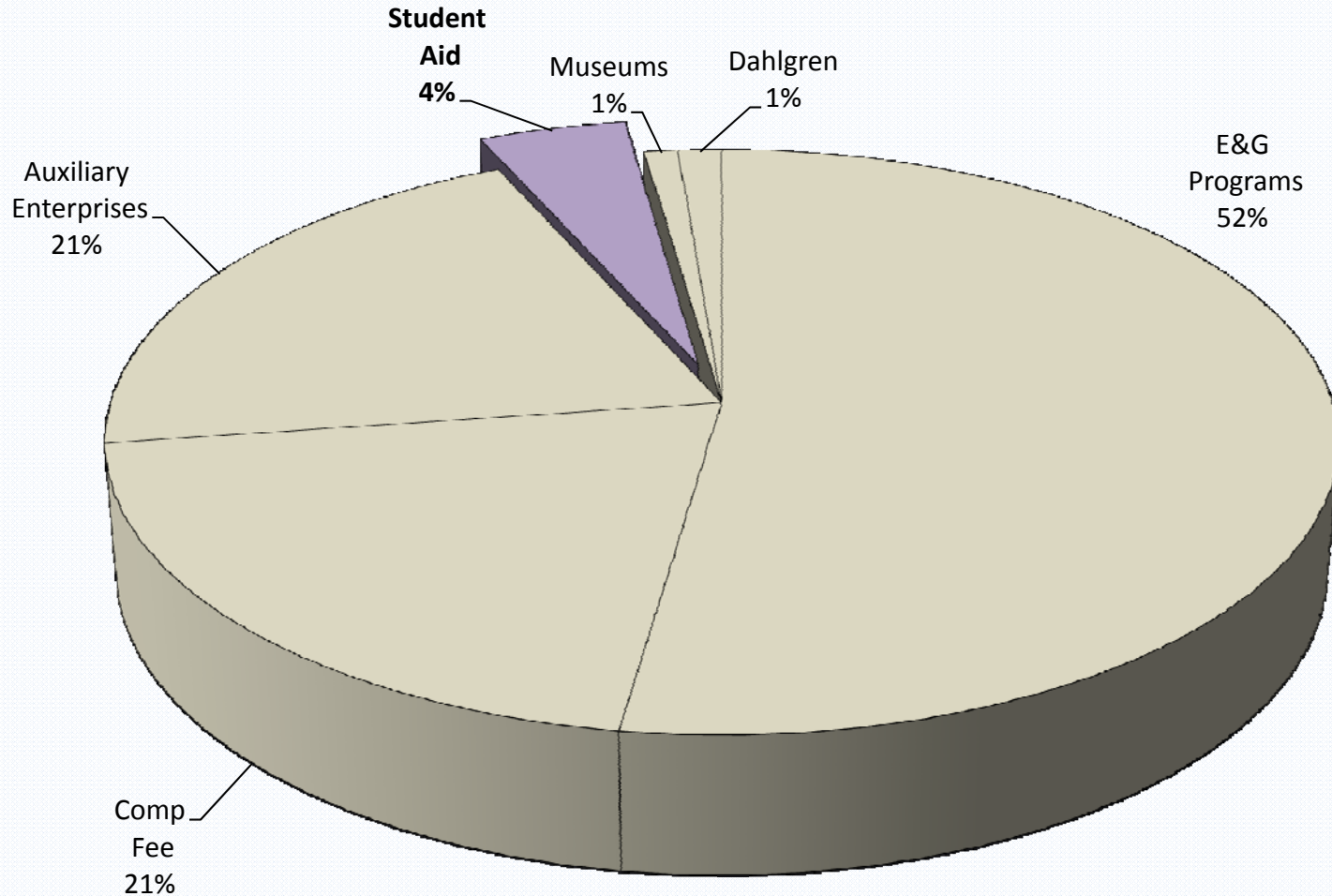
Key features of the proposed 2011-12 Comp Fee budget include...

- Additional funding for University Marketing
 - Goal 8: *Strengthen the image and identity of the University of Mary Washington and expand visibility and recognition of the institution.*
- Operating, staffing and debt service for the Anderson Center
 - Objective 5. D: *Ensure that all UMW campuses and physical facilities are planned, constructed, improved, and maintained to foster student and academic life and to support the University's mission and goals.*

Student Financial Assistance – State and Federal . . .

FY 2011-12 Sources	Educational	Auxiliary	Comp	Student	Museums	Higher	Total	Change from	
	& General Programs	Enterprises	Fee	Financial Assistance	& Cultural Services	Education Centers	University	Amount	Percent
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Dahlgren Education/Research Center	-	-	-	-	-	1,250,000	1,250,000	1,250,000	n/a
Set Aside Pool - Balance Budget	(1,432,068)	-	-	-	-	-	(1,432,068)	(1,432,068)	n/a
Set Aside Pool - Strategic Initiatives	(1,117,932)	-	-	-	-	-	(1,117,932)	(1,117,932)	n/a
Total University Uses	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%

About 4% of the budget is for state and federal student financial assistance programs. . .



Student Financial Assistance

- Provides support for scholarships and grants awarded to students
- Key programs include:
 - Virginia Student Financial Assistance Program
 - Federal Pell Grant Program
 - Supplemental Educational Opportunity Grants (SEOG)
 - College Scholarship Assistance Program (federal and state)
 - Work study and student employment
- \$4.3 million budget for 2011-12
 - Excludes an estimated \$18 million in direct lending programs

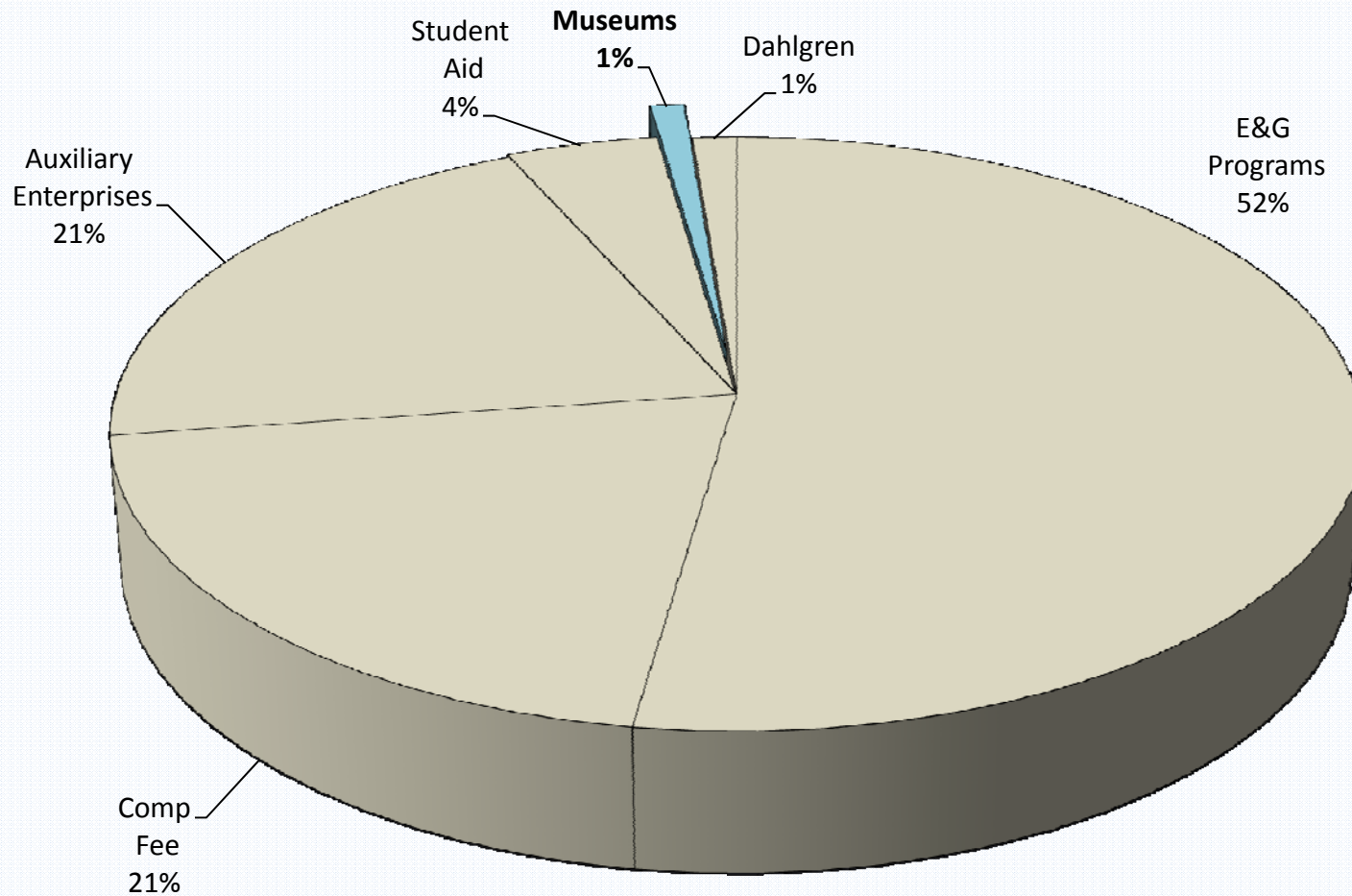
Key features of the budget for student financial assistance include...

- State funding increase of \$147,529 for need-based aid for in-state undergraduate students
 - Total program funding of \$1.6 million
- No change in the maximum Pell Grant award
 - Continues at \$5,550 in FY12
- Elimination of two federal grant programs
 - Academic Competitiveness Grant (ACG) - \$94,000
 - Science and Mathematics Access to Retain Talent (SMART) - \$86,000

Museums and Cultural Services . . .

FY 2011-12 Sources	Educational	Auxiliary	Comp	Student	Museums	Higher	Total	Change from	
	& General Programs	Enterprises	Fee	Financial Assistance	& Cultural Services	Education Centers	University	Amount	Percent
State General Fund									
Direct Appropriations	\$ 17,873,662	\$ -	\$ -	\$ 1,616,233	\$ 664,969	\$ 1,250,000	\$ 21,404,864	\$ 332,280	1.6%
Central Transfers	227,500	-	-	57,000	-	-	284,500	179,344	170.6%
Total General Fund	\$ 18,101,162	\$ -	\$ -	\$ 1,673,233	\$ 664,969	\$ 1,250,000	\$ 21,689,364	\$ 511,624	2.4%
Federal ARRA Funds	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ (3,483,596)	-100.0%
Nongeneral Funds									
Student Tuition and Fees	\$ 31,556,125	\$ -	\$ 19,095,000	\$ -	\$ -	\$ -	\$ 50,651,125	\$ 3,896,000	8.3%
Grants and Contracts	-	-	-	2,650,000	-	-	2,650,000	(180,000)	-6.4%
Sales and Services	-	19,329,408	-	-	-	-	19,329,408	965,000	5.3%
Other Revenues	1,184,150	552,300	799,700	-	306,000	-	2,842,150	-	0.0%
Total Nongeneral Funds	\$ 32,740,275	\$ 19,881,708	\$ 19,894,700	\$ 2,650,000	\$ 306,000	\$ -	\$ 75,472,683	\$ 4,681,000	6.6%
Total University Sources	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%
FY 2011-12 Uses									
Instruction	\$ 28,739,304	\$ -	\$ 215,125	\$ -	\$ -	\$ -	\$ 28,954,429	\$ 904,828	3.2%
Research and Public Service	1,164,968	-	297,400	-	-	-	1,462,368	(17,969)	-1.2%
Academic Support	8,300,043	-	524,672	-	-	-	8,824,715	147,314	1.7%
Student Services	4,143,876	-	1,560,599	-	-	-	5,704,475	508,832	9.8%
Institutional Support	5,993,567	-	1,145,137	-	-	-	7,138,704	(403,406)	-5.3%
Operation and Maintenance of Plant	5,049,679	-	1,363,000	-	-	-	6,412,679	443,260	7.4%
Scholarships and Fellowships	-	-	2,187,500	4,323,233	-	-	6,510,733	587,529	9.9%
Auxiliary Enterprises									
University Housing	-	2,975,241	221,690	-	-	-	3,196,931	56,831	1.8%
Dining Services	-	6,537,712	455,494	-	-	-	6,993,206	425,000	6.5%
Bookstore	-	2,923,188	-	-	-	-	2,923,188	11,453	0.4%
Other Services	-	7,445,567	11,866,918	-	-	-	19,312,485	345,356	1.8%
Subtotal - Auxiliary Enterprises	-	19,881,708	12,544,102	-	-	-	32,425,810	838,640	2.7%
Museums and Cultural Services									
Belmont	-	-	28,575	-	729,539	-	758,114	-	0.0%
James Monroe Museum & Library	-	-	28,590	-	241,430	-	270,020	-	0.0%
Subtotal - Museums/Cultural Services	-	-	57,165	-	970,969	-	1,028,134	-	0.0%
Dahlgren Education/Research Center	-	-	-	-	-	1,250,000	1,250,000	1,250,000	n/a
Set Aside Pool - Balance Budget	(1,432,068)	-	-	-	-	-	(1,432,068)	(1,432,068)	n/a
Set Aside Pool - Strategic Initiatives	(1,117,932)	-	-	-	-	-	(1,117,932)	(1,117,932)	n/a
Total University Uses	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%

Belmont and James Monroe Museum & Library



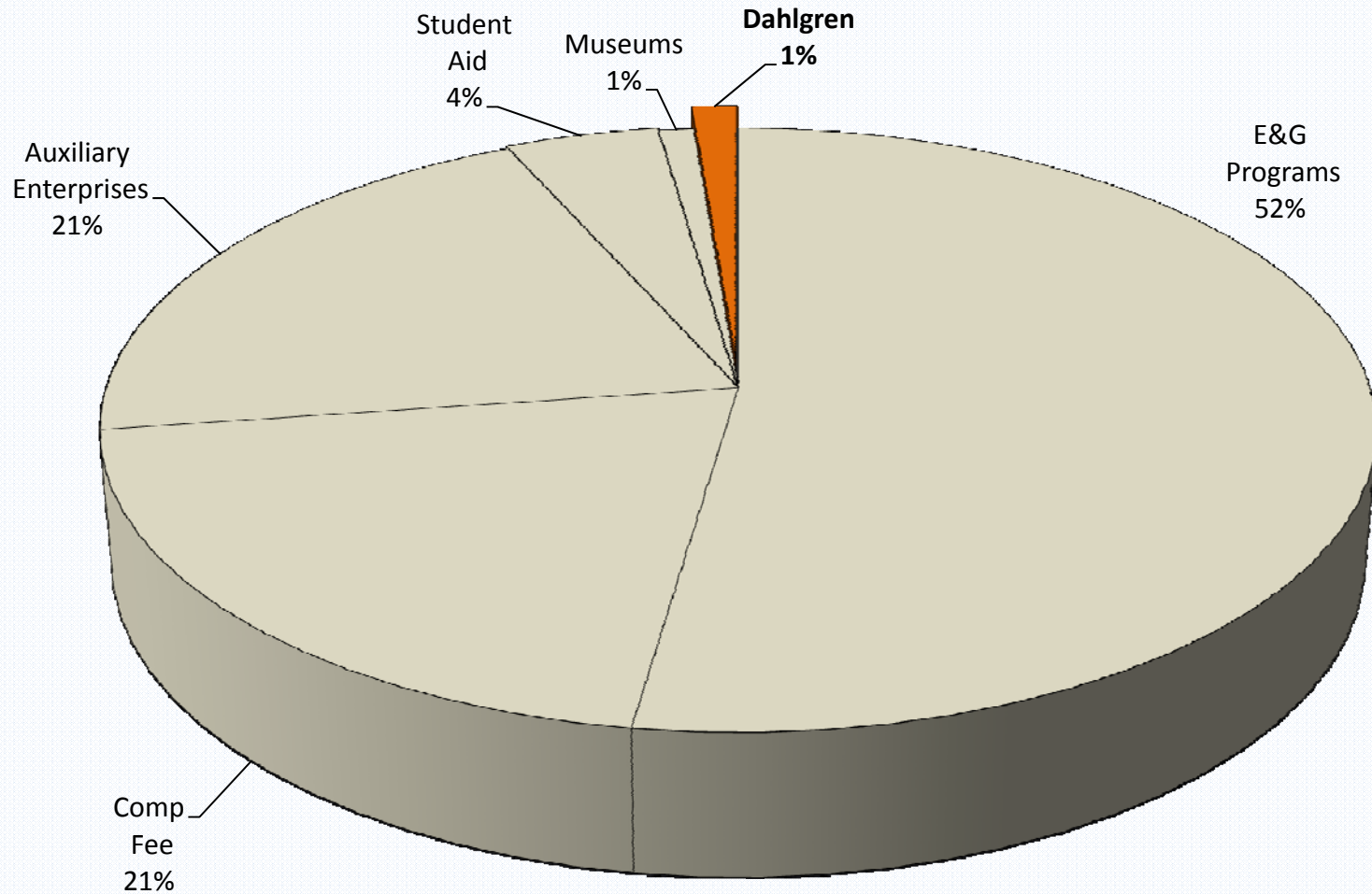
Museums and Cultural Services

- Gari Melchers - Belmont
- James Monroe Museum and Library
- Revenue sources
 - State general funds
 - Ticket sales
 - Gift shop revenue
 - Facilities rental
 - Private gifts
- No changes are reflected in the 2011-12 budget

Dahlgren Education and Research Center . . .

FY 2011-12 Sources	Educational	Auxiliary	Comp	Student	Museums	Higher	Total	Change from		
	& General Programs	Enterprises	Fee	Financial Assistance	& Cultural Services	Education Centers		University	2010-11 Budget Amount	Percent
State General Fund										
Direct Appropriations	\$ 17,873,662	\$ -	\$ -	\$ 1,616,233	\$ 664,969	\$ 1,250,000	\$ 21,404,864	\$ 332,280	1.6%	
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Total University Sources	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%	
FY 2011-12 Uses										
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Dahlgren Education/Research Center	-	-	-	-	-	1,250,000	1,250,000	1,250,000	n/a	
Set Aside Pool - Balance Budget	(1,432,068)	-	-	-	-	-	(1,432,068)	(1,432,068)	n/a	
Set Aside Pool - Strategic Initiatives	(1,117,932)	-	-	-	-	-	(1,117,932)	(1,117,932)	n/a	
Total University Uses	\$ 50,841,437	\$ 19,881,708	\$ 19,894,700	\$ 4,323,233	\$ 970,969	\$ 1,250,000	\$ 97,162,047	\$ 1,709,028	1.8%	

Dahlgren Education and Research Center. . .



Dahlgren Education and Research Center

- Total 2011-12 operating budget of \$1,250,000
 - General fund increase of \$1.0 million
 - Goal 6: *Promote and enhance regional engagement, leadership, and service to the public*
- Assumes January 2012 opening date
- Includes full range of operating costs
 - Staffing
 - Operating and maintenance (utilities, custodial)
 - Supplies, equipment, internet, telecommunications
 - Security
- Funding goal is to reach 50/50 cost share between GF and user fees after 5 years

Proposed 2011-12 Tuition and Fees

2011-12 recommended tuition and fee rates...

<i>Residential Students</i>	In-State Students			Out-of-State Students		
	2010-11	2011-12	% Chg.	2010-11	2011-12	% Chg.
Tuition & Required E&G Fees	\$5,500	\$6,160	12.0%	\$17,228	\$17,888	3.8%
Comprehensive Fee	2,362	2,646	12.0%	2,362	2,646	12.0%
Housing ⁽¹⁾	4,816	5,080	5.5%	4,816	5,080	5.5%
Board ⁽²⁾	3,196	3,388	6.0%	3,196	3,388	6.0%
Total	\$15,874	\$17,274	8.8%	\$27,602	\$29,002	5.1%

(1) Based on double-occupancy room in University housing.

(2) Based on 150 block / \$300 flex dollars plan.

2010-11 tuition and fee rankings for Virginia public institutions...

Rank	IS Commuter*		OS Commuter*		Room & Board		IS Total		OS Total	
	Inst	Rate	Inst	Rate	Inst	Rate	Inst	Rate	Inst	Rate
1	VMI	\$12,328	W&M	\$33,764	CNU	\$9,340	W&M	\$20,872	W&M	\$42,448
2	W&M	\$12,188	UVA	\$33,574	W&M	\$8,684	VMI	\$19,460	UVA	\$42,226
3	UVA	\$10,628	VMI	\$30,320	UVA	\$8,652	UVA	\$19,280	VMI	\$37,452
4	LU	\$9,855	GMU	\$25,448	VCU	\$8,526	CNU	\$18,590	GMU	\$33,388
5	VT	\$9,589	VT	\$23,217	UVA-W	\$8,351	LU	\$17,969	VCU	\$30,475
6	CNU	\$9,250	VCU	\$21,949	VSU	\$8,152	VCU	\$17,343	VT	\$29,507
7	VCU	\$8,817	ODU	\$21,148	LU	\$8,114	GMU	\$16,624	ODU	\$29,050
8	GMU	\$8,684	LU	\$20,655	JMU	\$8,020	JMU	\$15,880	LU	\$28,769
9	UMW	\$7,862	JMU	\$20,624	UMW	\$8,012	VT	\$15,879	UVA-W	\$28,667
10	JMU	\$7,860	UVA-W	\$20,316	GMU	\$7,940	UMW	\$15,874	JMU	\$28,644
11	ODU	\$7,708	UMW	\$19,590	ODU	\$7,902	ODU	\$15,610	UMW	\$27,602
12	RU	\$7,694	NSU	\$19,280	NSU	\$7,622	UVA-W	\$15,545	CNU	\$27,332
13	UVA-W	\$7,194	RU	\$18,428	RU	\$7,302	RU	\$14,996	NSU	\$26,902
14	VSU	\$6,570	CNU	\$17,992	VMI	\$7,132	VSU	\$14,722	RU	\$25,730
15	NSU	\$6,227	VSU	\$15,136	VT	\$6,290	NSU	\$13,849	VSU	\$23,288

*Includes tuition and mandatory fees.

UMW Recommended 2011-12 Rates:

\$8,806

\$20,534

\$8,468

\$17,274


\$29,002

Only minor changes in UMW's relative position are anticipated for 2011-12...

Rank	IS Commuter*		OS Commuter*		Room & Board		IS Total		OS Total	
	IS	Cost	OS	Cost	Room & Board	Cost	IS	Cost	OS	Cost
1	VMI	\$12,328	W&M	\$33,764	CNU	\$9,340	W&M	\$20,872	W&M	\$42,448
2	W&M	\$12,188	UVA	\$33,574	W&M	\$8,684	VMI	\$19,460	UVA	\$42,226
3	UVA	\$10,628	VMI	\$30,320	UVA	\$8,652	UVA	\$19,280	VMI	\$37,452
4	LU	\$9,855	GMU	\$25,448	VCU	\$8,526	CNU	\$18,590	GMU	\$33,388
5	VT	\$9,589	VT	\$23,217	UVA-W	\$8,351	LU	\$17,969	VCU	\$30,475
6	CNU	\$9,250	VCU	\$21,949	VSU	\$8,152	VCU	\$17,343	VT	\$29,507
7	VCU	\$8,817	ODU	\$21,148	LU	\$8,114	GMU	\$16,624	ODU	\$29,050
8	GMU	\$8,684	LU	\$20,655	JMU	\$8,020	JMU	\$15,880	LU	\$28,769
9	UMW	\$7,862	JMU	\$20,624	UMW	\$8,012	VT	\$15,879	UVA-W	\$28,667
10	JMU	\$7,860	UVA-W	\$20,316	GMU	\$7,940	UMW	\$15,874	JMU	\$28,644
11	ODU	\$7,708	UMW	\$19,590	ODU	\$7,902	ODU	\$15,610	UMW	\$27,602
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13	UVA-W	\$7,194	RU	\$18,428	RU	\$7,302	RU	\$14,996	NSU	\$26,902
14	VSU	\$6,570	CNU	\$17,992	VMI	\$7,132	VSU	\$14,722	RU	\$25,730
15	NSU	\$6,227	VSU	\$15,136	VT	\$6,290	NSU	\$13,849	VSU	\$23,288

*Includes tuition and mandatory fees.

 2010-11 ranking

 2011-12 projected ranking

2010-11 tuition and fees for competitor schools...

	In-State	Out-of-State
University of Mary Washington	\$7,862	\$19,590
James Madison University	\$7,860	\$20,624
College of William and Mary	\$12,188	\$33,764
University of Virginia	\$10,628	\$33,574
George Mason University	\$8,684	\$25,448
Christopher Newport University	\$9,250	\$17,992
Virginia Commonwealth University	\$8,817	\$21,949
University of Richmond	\$41,610	\$41,610
Longwood University	\$9,855	\$20,655
Washington and Lee University	\$40,387	\$40,387
Roanoke College	\$31,214	\$31,214
Randolph-Macon College	\$30,608	\$30,608
American University	\$36,697	\$36,697
University of Delaware	\$10,208	\$25,408
George Washington University	\$42,905	\$42,905
Dickinson College	\$41,545	\$41,545
Boston College	\$40,542	\$40,542
Elon University	\$26,827	\$26,827
University of Vermont	\$14,066	\$32,630
University of North Carolina (Chapel Hill)	\$5,922	\$24,736
University of Maryland	\$8,416	\$24,831
Wake Forest University	\$39,970	\$39,970
Georgetown University	\$40,203	\$40,203
Loyola College of Maryland	\$39,350	\$39,350
Gettysburg College	\$41,580	\$41,580

In conclusion, we are asking the Board of Visitors to approve the University Budget Plan and 2011-12 tuition and fee rates as presented in the meeting materials.