



2015-16
University Budget Plan
and
Tuition and Fees

UMW Board of Visitors
May 8, 2015

**University of Mary Washington
2015-16 University Budget Plan
Tuition and Fees**

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2015-16 University Budget Plan

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2015-16 Tuition and Fees

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TABLE A

**University of Mary Washington
2015-16 University Budget Plan**

| | 2014-15 Revised Budget | 2015-16 Budget Plan | Change Over 2014-15 |
|------------------------------------|------------------------------|------------------------|---------------------------|
| Sources | | | |
| State General Funds* | | | |
| Educational and General Programs | \$ 21,461,307 | \$ 23,192,774 | 8.1% |
| Student Financial Assistance | 1,884,885 | 3,112,265 | 65.1% |
| Belmont / James Monroe Museum | 683,665 | 697,065 | 2.0% |
| Dahlgren Campus | <u>1,250,000</u> | <u>1,250,000</u> | 0.0% |
| Total General Funds | \$ 25,279,857 | \$ 28,252,104 | 11.8% |
| Nongeneral Funds | | | |
| Student Tuition and Fees | \$ 51,851,200 | \$ 54,871,200 | 5.8% |
| Sales and Services | | | |
| Housing | 9,199,300 | 9,529,300 | 3.6% |
| Dining | 8,857,000 | 9,883,000 | 11.6% |
| Bookstore | 2,200,000 | 2,000,000 | -9.1% |
| Grants and Contracts | 2,950,000 | 3,095,000 | 4.9% |
| Other Sources | <u>3,573,230</u> | <u>3,480,430</u> | -2.6% |
| Total Nongeneral Funds | \$ 78,630,730 | \$ 82,858,930 | 5.4% |
| Total Sources | <u>\$ 103,910,587</u> | <u>\$ 111,111,034</u> | 6.9% |
| Uses | | | |
| Instruction | \$ 29,110,325 | \$ 30,523,606 | 4.9% |
| Research and Public Service | 1,139,435 | 1,183,035 | 3.8% |
| Academic Support | 9,577,135 | 9,954,900 | 3.9% |
| Student Services | 7,682,585 | 7,994,585 | 4.1% |
| Institutional Support | 5,862,132 | 6,099,953 | 4.1% |
| Operation and Maintenance of Plant | 7,083,613 | 7,518,613 | 6.1% |
| Scholarships and Fellowships | 6,822,385 | 7,844,765 | 15.0% |
| Auxiliary Enterprises | 34,006,781 | 37,251,981 | 9.5% |
| Museums & Cultural Services | 1,076,196 | 1,089,596 | 1.2% |
| Higher Education Centers | <u>1,550,000</u> | <u>1,650,000</u> | 6.5% |
| Total Uses | <u>\$ 103,910,587</u> | <u>\$ 111,111,034</u> | 6.9% |
| Budget Balance | <u>\$ -</u> | <u>\$ -</u> | |

* Includes both direct appropriations and estimated central transfers.

University of Mary Washington 2015-16 University Budget Plan

Highlights

Overview

- ❑ The University of Mary Washington's 2015-16 budget plan was prepared within a framework defined by the actions of the 2015 General Assembly, proposed tuition and fee rates, projected student enrollment, unavoidable cost increases and commitments, and key priorities identified by the President and university leadership.
- ❑ Table A on page I-1 summarizes projected university sources and uses for 2015-16.
 - The budget is balanced with projected sources and uses estimated at \$111.1 million.
 - The 2015-16 proposed budget represents a 6.9% increase over the current budget.

2015 General Assembly

- ❑ The university's 2015-16 spending plan incorporates the state budget adopted by the 2015 General Assembly on February 27, 2015. Key actions taken by the General Assembly affecting the university's operating budget include:
 - A total increase in general funds for base operating support in Educational and General (E&G) programs of \$930,028.
 - An increase of \$1,227,380 in general funds for need-based financial assistance for in-state undergraduate students.
 - Additional general fund support of \$268,282 for an average 2% salary increase for teaching faculty effective August 10, 2015. The General Assembly also authorized an additional increase for teaching faculty of up to 2.5% from reallocated E&G operating funds.
 - Additional general funds to support an average 2% increase effective August 10, 2015 for administrative and professional faculty.
 - Additional general funds to support a 2% salary increase effective August 10, 2015 for classified staff.
 - Additional general funds to increase the salaries of classified staff by \$65 for each year of eligible state service for up to 30 years. Classified staff must have a minimum of five years of state service in order to be eligible for this salary adjustment.
 - Mandatory increases in the employer cost of state fringe benefit rates, the cost of which will be funded by both general funds and tuition and fee revenue. The VRS rate will increase from 12.33 % to 14.22% of salaries. Also, the employer cost of health insurance will increase by 2.9% in 2015-16.

- An increase of \$96,619 in UMW's annual allocation from the Higher Education Equipment Trust Fund (HEETF), bringing the total allocation in 2015-16 to \$625,200.
- A reduction of \$70,785 in expenses attributable to out-of-state students for state-financed capital outlay projects.

Tuition and Fees

- The 2015-16 budget plan is based on housing and dining rates approved by the Board of Visitors at its meetings on November 14, 2014 and February 20, 2015, and on proposed tuition and fee rates as presented on pages II-5 through II-8. The following is a summary of the total recommended tuition and fee charges for 2015-16:

Full-Time Undergraduates – University Housing*

| | <u>2014-15</u> | <u>2015-16</u> | <u>Change</u> |
|--------------|----------------|----------------|---------------|
| In-State | \$19,682 | \$20,764 | 5.5% |
| Out-of-State | \$32,968 | \$34,928 | 5.9% |

Full-Time Undergraduates – Commuters*

| | <u>2014-15</u> | <u>2015-16</u> | <u>Change</u> |
|--------------|----------------|----------------|---------------|
| In-State | \$10,252 | \$11,070 | 8.0% |
| Out-of-State | \$23,538 | \$25,234 | 7.2% |

**Includes tuition and required fees. For students living in University Housing, reflects double occupancy and subscription to a meal plan (150 block / \$300 flex).*

Enrollment

- The 2015-16 budget plan assumes a freshman class of 900 plus 250 transfer students. Total undergraduate enrollment reflects an increase of 32 students, while graduate enrollment is projected to be lower by 56 students. Also, in-state enrollment is expected to be higher by 14 students while out-of-state enrollment is lower by 38 students.

| Headcount | <u>Actual Fall 2014</u> | | | <u>Projected Fall 2015</u> | | |
|------------------|-------------------------|------------|--------------|----------------------------|------------|--------------|
| | <u>I/S</u> | <u>O/S</u> | <u>Total</u> | <u>I/S</u> | <u>O/S</u> | <u>Total</u> |
| Undergraduate | 3,618 | 480 | 4,098 | 3,679 | 451 | 4,130 |
| Graduate | 419 | 18 | 437 | 372 | 9 | 381 |
| Total | 4,037 | 498 | 4,535 | 4,051 | 460 | 4,511 |

Includes Fredericksburg and Stafford campuses

TABLE B
University of Mary Washington
2015-16 University Budget Plan
Sources and Uses Summary

| FY 2015-16 Sources | Educational | Auxiliary | Comp | Student | Museums | Higher | Total | Change from | | |
|--------------------------------------|-----------------------|----------------------|----------------------|-------------------------|------------------------|----------------------|-----------------------|---------------------|----------------|--|
| | & General Programs | Enterprises | Fee | Financial Assistance | & Cultural Services | Education Centers | | University | 2014-15 Budget | |
| | | | | | | | | Amount | Percent | |
| State General Fund | | | | | | | | | | |
| Direct Appropriations | \$ 22,269,273 | \$ - | \$ - | \$ 3,055,265 | \$ 683,665 | \$ 1,250,000 | \$ 27,258,203 | \$ 2,430,629 | 9.8% | |
| Central Transfers | 923,501 | - | - | 57,000 | 13,400 | - | 993,901 | 541,618 | 119.8% | |
| Total General Fund | \$ 23,192,774 | \$ - | \$ - | \$ 3,112,265 | \$ 697,065 | \$ 1,250,000 | \$ 28,252,104 | \$ 2,972,247 | 11.8% | |
| Nongeneral Funds | | | | | | | | | | |
| Student Tuition and Fees | \$ 32,006,200 | \$ - | \$ 22,865,000 | \$ - | \$ - | \$ - | \$ 54,871,200 | \$ 3,020,000 | 5.8% | |
| Grants and Contracts | - | - | - | 3,095,000 | - | - | 3,095,000 | 145,000 | 4.9% | |
| Sales and Services | - | 21,412,300 | - | - | - | - | 21,412,300 | 1,156,000 | 5.7% | |
| Other Revenues | 1,603,718 | 590,504 | 619,571 | - | 266,637 | 400,000 | 3,480,430 | (92,800) | -2.6% | |
| Total Nongeneral Funds | \$ 33,609,918 | \$ 22,002,804 | \$ 23,484,571 | \$ 3,095,000 | \$ 266,637 | \$ 400,000 | \$ 82,858,930 | \$ 4,228,200 | 5.4% | |
| Total University Sources | \$ 56,802,692 | \$ 22,002,804 | \$ 23,484,571 | \$ 6,207,265 | \$ 963,702 | \$ 1,650,000 | \$ 111,111,034 | \$ 7,200,447 | 6.9% | |
| FY 2015-16 Uses | | | | | | | | | | |
| Instruction | \$ 30,374,706 | \$ - | \$ 148,900 | \$ - | \$ - | \$ - | \$ 30,523,606 | \$ 1,413,281 | 4.9% | |
| Research and Public Service | 895,209 | - | 287,826 | - | - | - | 1,183,035 | 43,600 | 3.8% | |
| Academic Support | 9,548,021 | - | 406,879 | - | - | - | 9,954,900 | 377,765 | 3.9% | |
| Student Services | 6,755,262 | - | 1,239,323 | - | - | - | 7,994,585 | 312,000 | 4.1% | |
| Institutional Support | 3,442,881 | - | 2,657,072 | - | - | - | 6,099,953 | 237,821 | 4.1% | |
| Operation and Maintenance of Plant | 5,786,613 | - | 1,732,000 | - | - | - | 7,518,613 | 435,000 | 6.1% | |
| Scholarships and Fellowships | - | - | 1,637,500 | 6,207,265 | - | - | 7,844,765 | 1,022,380 | 15.0% | |
| Auxiliary Enterprises | | | | | | | | | | |
| University Housing | - | 4,502,327 | 213,686 | - | - | - | 4,716,013 | 13,500 | 0.3% | |
| Dining Services | - | 7,423,806 | 1,000 | - | - | - | 7,424,806 | 1,013,000 | 15.8% | |
| Bookstore | - | 2,000,000 | - | - | - | - | 2,000,000 | (299,598) | -13.0% | |
| Other Services | - | 8,076,671 | 15,034,491 | - | - | - | 23,111,162 | 2,518,298 | 12.2% | |
| Subtotal - Auxiliary Enterprises | - | 22,002,804 | 15,249,177 | - | - | - | 37,251,981 | 3,245,200 | 9.5% | |
| Museums and Cultural Services | | | | | | | | | | |
| Belmont | - | - | 41,572 | - | 717,755 | - | 759,327 | 8,500 | 1.1% | |
| James Monroe Museum & Library | - | - | 84,322 | - | 245,947 | - | 330,269 | 4,900 | 1.5% | |
| Subtotal - Museums/Cultural Services | - | - | 125,894 | - | 963,702 | - | 1,089,596 | 13,400 | 1.2% | |
| Dahlgren Education/Research Center | - | - | - | - | - | 1,650,000 | 1,650,000 | 100,000 | 6.5% | |
| Total University Uses | \$ 56,802,692 | \$ 22,002,804 | \$ 23,484,571 | \$ 6,207,265 | \$ 963,702 | \$ 1,650,000 | \$ 111,111,034 | \$ 7,200,447 | 6.9% | |

2015-16 Budget Plan by Fund Source and Key Priorities

- ❑ **Revenues and Expenditures:** Table B on page I-4 presents the 2015-16 revenue and expenditure budgets by major fund source and program classification. Budgeted revenue is derived from two primary sources – state general fund appropriations (taxpayer support) and a variety of nongeneral fund revenues, including student tuition and fees.

State general fund appropriations come from state tax revenue appropriated by the General Assembly. General fund appropriations are used to support Educational and General (E&G) Programs, Museums and Cultural Services (Belmont and James Monroe Museum and Memorial Library), Student Financial Assistance, and Higher Education Centers (Dahlgren Education and Research Center).

Nongeneral funds describe revenues raised by UMW from student tuition and fees and a variety of other sources, including sales and services (room and board), grants and contracts (federal student aid programs), application fees, library fines, course audit fees, facilities and equipment rental and other miscellaneous charges.

- ❑ The UMW operating budget is structured around six fund groups: Educational and General (E&G) Programs, Auxiliary Enterprises, Comprehensive Fee, Student Financial Assistance, Museums and Cultural Services, and Higher Education Research Centers. Each of these fund groups is outlined below along with a summary of key budget changes for 2015-16.

- **Educational and General (E&G) Programs:** The E&G Programs budget includes the university's instructional programs and related support services. Revenue is derived mainly from student tuition and fee revenue and state general fund appropriations.
- Key cost drivers addressed in the preliminary 2015-16 budget include the following:
 - \$484,000 for a \$2,000 increase for teaching faculty effective August 10, 2015. This is the equivalent of an approximate 3% average increase for teaching faculty. Funding to support the additional average 1% increase is coming from a reallocation of E&G budgets.
 - \$175,000 for a \$1,700 increase for administrative and professional faculty effective August 10, 2015. This is the equivalent of an average 2% increase for administrative and professional faculty.
 - \$275,000 for a 2% salary increase effective August 10, 2015 for classified staff.
 - \$146,000 for a salary adjustment for classified staff of \$65 for each year of eligible state service up to a maximum of 30 years for those employees with a minimum of 5 years of state service. This adjustment is effective August 10, 2015.
 - \$17,000 for a 2% increase effective August 10, 2015 for wage employees.
 - \$350,000 for an increase in the employer's retirement contribution rate from 12.33% to 14.22% for VRS employees.

- \$168,000 for the employer's cost of rate increases for employee health insurance.
 - \$740,000 to replace a one-time funding allocation included in the FY15 budget.
 - \$100,000 to support salary and fringe benefit costs for a new full-time faculty position for the BSN degree completion program.
 - \$145,000 to increase the operation and maintenance pool for the Information Technology Convergence Center (ITCC). This will bring total operation and maintenance funding for the ITCC to \$400,000.
 - \$168,000 for utilities, leases, and contracts.
 - \$50,000 to replace grant funding for the Rappahannock Scholars Program.
 - An expense reduction of \$70,785 associated with state capital outlay expenses attributable to out-of-state students.
- **Auxiliary Enterprises:** Activities funded under the auxiliary enterprise program exist to serve students, faculty or staff and are funded through the sale of goods or services or mandatory fees. Auxiliary enterprises include residential facilities, dining services, student recreation programs and facilities, student centers, intercollegiate athletics, and student health services. Auxiliary enterprise activities do not receive any state support, either for operating costs or for the maintenance or construction of facilities. In addition, auxiliary enterprises reimburse E&G programs for indirect costs, such as institutional management, human resources, and financial services.

Key cost drivers reflected in the 2015-16 budget include the following:

- \$25,000 for a \$2,000 increase for teaching faculty effective August 10, 2015.
- \$50,000 for a \$1,700 increase for administrative and professional faculty effective August 10, 2015.
- \$65,000 for a 2% salary increase effective August 10, 2015 for classified staff.
- \$44,000 for a salary adjustment for classified staff of \$65 for each year of eligible state service up to a maximum of 30 years for those employees with a minimum of 5 years of state service. This adjustment is effective August 10, 2015.
- \$13,000 for a 2% increase effective August 10, 2015 for wage employees.
- \$92,000 for an increase in the employer's retirement contribution rate from 12.33% to 14.22% for VRS employees.
- \$32,000 for a 2.9% increase in the employer's cost of health insurance.
- \$14,000 for a contract cost increase for network services in the dormitories.

- \$953,000 for a projected contract cost increase for the dining program, the cost of which will be supported by rate changes and a restructuring of meal plan offerings.
 - \$1,595,000 to replace one-time funding sources used in the FY15 budget.
 - \$178,000 to increase the debt service reserve pool for the University Center.
- **Comprehensive Fee:** The Comprehensive Fee budget supports a wide variety of instructional, student, and university programs, including scholarships, programming, student clubs, facilities, recreation, news and information, admissions, and special events.

Key cost drivers addressed in the 2015-16 Comprehensive Fee budget include the following:

- \$325,000 for an additional contribution to the debt reserve pool for the University Center. (Another portion of this reserve is funded in the Auxiliary budget.)
 - \$109,000 for an additional contribution to the operation and maintenance pool for the University Center.
 - \$150,000 to support aid student aid allocations, the cost of which will be offset with additional tuition and fee revenue.
 - \$10,000 to offset operating costs for a new men's golf team in Intercollegiate Athletics.
 - \$556,000 to replace one-time funding sources used to balance the FY15 budget.
 - \$17,092 for increases in various leases held by the university.
- **Student Financial Assistance:** The student financial assistance budget is comprised of state and federal financial aid programs for students.

Key priorities reflected in the 2015-16 budget include the following:

- An increase of \$1,227,380 in general funds for the state's need-based aid program for in-state undergraduate students. With this increase, general fund support for this program will total \$3,055,265 in 2015-16.
 - Federal funding to support an increase of \$45 in the maximum Pell Grant award. This will raise the maximum Pell Grant to \$5,775 in 2015-16.
 - Federal financial aid funding is expected to be flat for Supplemental Educational Opportunity Grants (SEOG) and the federal Work-Study program.
- **Museums and Cultural Services:** The museums and cultural services program includes the operating budgets for Belmont and the James Monroe Museum and Memorial Library

(JMML). These operations are supported with state general funds and from revenues generated through ticket sales, gift shop revenue, facilities rental and private gifts.

The 2015-16 budget reflects additional general fund support of \$8,500 for Belmont and \$4,900 for the James Monroe Museum to offset the cost of salary and fringe benefit rate changes.

- **Higher Education Centers:** The Higher Education Centers program reflects the operating budget for the Dahlgren Education and Research Center (DERC). State general fund support for the DERC will continue at \$1,250,000 in 2015-16. Revenue from nongeneral funds, primarily facilities rental, is expected to increase by \$100,000, bringing total nongeneral funds revenues to \$400,000 in 2015-16. In total, the DERC operating budget will be \$1,650,000 in 2015-16.

University of Mary Washington 2015-16 Tuition and Fees

Summary

Tuition and fee charges for the 2015-16 academic year are summarized below for selected student groups. The rates for housing and dining were approved by the Board of Visitors at its meetings on November 14, 2014 and February 20, 2015.

Full-Time Undergraduates - University Housing

| | 2014-15 | 2015-16 | Change | |
|--------------|----------|----------|---------|------|
| | | | Amount | % |
| In-State | \$19,682 | \$20,764 | \$1,082 | 5.5% |
| Out-of-State | \$32,968 | \$34,928 | \$1,960 | 5.9% |

Full-Time Undergraduates – Commuters

| | 2014-15 | 2015-16 | Change | |
|--------------|----------|----------|---------|------|
| | | | Amount | % |
| In-State | \$10,252 | \$11,070 | \$818 | 8.0% |
| Out-of-State | \$23,538 | \$25,234 | \$1,696 | 7.2% |

Part-Time Graduate Students - Per Credit Hour

| | 2014-15 | 2015-16 | Change | |
|--------------|---------|---------|--------|------|
| | | | Amount | % |
| In-State | \$473 | \$510 | \$37 | 7.8% |
| Out-of-State | \$923 | \$989 | \$66 | 7.2% |

The rates above include tuition and mandatory fees for a typical student. For students living in University Housing, the estimated charges reflect double occupancy and subscription to the 150 block / \$300 flex dollars board plan.

Detailed tuition and fee schedules are presented on pages II-5 to II-8.

Key Considerations in 2015-16 Tuition and Fee Rate Setting

A number of factors were considered in setting the 2015-16 tuition and fee rates as summarized below:

1. **Unavoidable Cost Increases:** The university's operating budget estimates reflect a number of mandatory cost increases, including:
 - a) **State mandated salary increases:** The 2015-16 budget plan includes salary increases authorized by the 2015 General Assembly. These mandated expenses include an average 2%

increase for teaching and administrative faculty effective August 10, 2015. Also included is a 2% salary increase for classified staff plus a \$65 compression adjustment for each year of eligible state service up to a maximum of 30 years. The total cost in E&G programs for the faculty and staff salary increases is estimated at \$930,000. Of the total cost increase, the university estimates that about \$491,000 will be funded from additional state general fund support. The balance of the cost will be funded from tuition and fee revenue.

For auxiliary programs, the cost of the General Assembly salary actions is estimated at \$184,000. The university does not receive any state general fund support for auxiliary programs. As a result the entire cost of the salary increase must be supported from student fees and other auxiliary program charges, including room and board rates.

- b) State mandated increases in VRS payments and health insurance costs:** The 2015 General Assembly adopted a 15% increase (from 12.33% of VRS salary costs to 14.22%) in the employer's contribution rate for VRS participants. For E&G programs, this cost increase is estimated at \$350,000, of which a projected \$236,000 will be supported from additional general funds. The balance of the cost will be funded from tuition and fees.

For auxiliary programs, the cost of the VRS rate increase is estimated at \$92,000, all of which must be supported from student fees and other auxiliary program charges.

The 2015 General Assembly also passed a 2.9% increase in the employer's cost of health insurance premiums. For E&G programs, this cost is projected to be \$168,000, of which an estimated \$83,000 will be supported from general funds and the balance from tuition and fees.

For auxiliary programs, the cost of the health insurance increase is estimated at \$32,000, the entire cost of which will be supported from student fees and other auxiliary charges.

- c) Leases, contracts, and utilities:** The university does not receive any direct state support for general operating increases, including inflation riders in leases and other contracts nor for changes in utility rates or usage. For 2015-16, these costs are estimated to increase by \$168,000 in E&G programs, \$23,000 in auxiliary programs and \$17,000 in the comprehensive fee budget. These costs must be supported entirely with tuition, fees or other auxiliary user charges.

- 2. Debt Service and Other Facilities Costs:** The university's operating budget reflects several actions to fund future debt service requirements as well as operation and maintenance pools for new facilities coming on-line in the near future. These actions are summarized below:

- a) New University Center:** In order to minimize the impact on student fees in a single year, the university established a debt service reserve pool for the new University Center project. Funds will continue to be budgeted into the reserve pool over several years until the required debt service is fully budgeted. For 2015-16, an additional \$385,000 will be added to the reserve pool from board plan rate increases and the auxiliary comprehensive fee.

In addition to the debt service reserve, the university has established a maintenance and operation reserve pool for the University Center, which is expected to open during 2015-16. Currently, \$191,000 is budgeted for operation and maintenance costs and the 2015-16 budget includes an additional allocation of \$109,000. This will bring the total operation and maintenance budget for the University Center to \$300,000 in 2015-16.

- b) Information Technology Convergence Center (ITCC):** As a state funded E&G project, the entire debt service for the ITCC will be supported from general funds. In the past, the operation and maintenance costs for an E&G facility like the ITCC has been a shared responsibility between the Commonwealth and the university. In recent years, however, the Commonwealth has not provided general fund support for maintenance and operation costs for new facilities. As a result, the university is covering the full cost from tuition and fees. An initial budget of \$255,000 was established in 2014-15. For 2015-16, an increase of \$145,000 has been budgeted, for a total operation and maintenance budget of \$400,000.
- 3. Changes in Enrollment:** The 2015-16 budget plan assumes a net revenue decline of \$550,000 associated with changes in enrollment from 2014-15. Although the 2015-16 budget plan reflects a projected increase in UMW's freshman class from 853 in fall 2014 to 900 for fall 2015, continued enrollment changes in out-of-state students and graduate programs are affecting net projected tuition and fee revenue. In total, graduate enrollment is expected to be lower in 2015-16 by 56 students and the number of out-of-state students is projected to be lower by 38 students. The number of undergraduates, however, is expected to increase by 32 students over 2014-15. The financial impact of enrollment changes has a direct impact on tuition and fee rate setting.
- 4. One-Time Budget Balancing Actions in 2014-15:** In order to balance the operating budget and minimize across-the-board budget reductions associated with unanticipated changes in enrollment and state funding cuts, the university adopted a number of one-time budget actions in 2014-15. These one-time actions included the use of \$2.0 million in university reserves and a reallocation of resources set aside for the University Center for debt service (\$700,000) and operating and maintenance costs (\$191,000). For 2015-16, the university will eliminate the one-time actions associated with the Campus Center and will limit the use of university reserves to \$500,000. As a result, the 2015-16 tuition and fee rates were set under the assumption that additional revenue of \$2,391,000 would be required in order to replace the 2014-15 one-time budget actions. A portion of this 2015-16 additional revenue requirement will be offset with the new general fund appropriation of \$930,028 appropriated to UMW to address budget cuts and in-state enrollment growth.
- 5. Other University Priorities and Initiatives:** The 2015-16 budget plan includes funding for a limited number of priorities, including:
- a) Supplemental salary increase for teaching faculty.** In addition to the average 2% salary increase for teaching faculty, UMW will provide an average 1% supplemental increase. In order to address internal faculty pay issues, all eligible teaching faculty will receive a flat \$2,000 salary increase. The cost of the supplemental salary increase will be supported entirely through budget reallocations and has no impact on the 2015-16 tuition and fee rates.
 - b) Nursing Program.** The 2015-16 budget includes new funding of \$100,000 to cover salary and benefit costs for a new teaching faculty position for the BSN degree completion program. No new general funds were identified specifically for this program. As a result, the incremental cost increase will be supported from the 2015-16 tuition and fee rate increases.
 - c) Information Technology Convergence Center (ITCC).** The ITCC opened during 2014-15 with a preliminary operating budget of \$255,000 for staffing, housekeeping, maintenance and utilities. The 2015-16 budget increases the operating budget for the ITCC by \$145,000. No new general funds were provided to cover operation and

maintenance costs for new facilities. The incremental expenditure requirement for this facility has been reflected in the 2015-16 tuition and fee rates.

- d) **University Center.** The operating budget includes two funding pools that were established to support debt service and operation and maintenance needs of the new University Center, which will open in 2015-16. These pools have been increased over several years in order to minimize the increases in the Auxiliary Comprehensive Fee and board plans in any single year. For 2015-16, additional contributions of \$325,000 for the debt service pool and \$109,000 for the operation and maintenance pool are included in the budget plan. The university receives no state funding support for these costs, all of which must be covered from auxiliary student fees.
 - e) **Rappahannock Scholars Program.** Grant funding for the Rappahannock Scholars Program, which supports students from high schools in the Northern Neck, has expired and the university is providing new funding to replace the grant funds. The university receives no state support for this program and the additional cost is supported from tuition and fees.
6. **Market Considerations:** Current data on 2014-15 tuition and fees indicate that UMW's pricing is very competitive with other public institutions in Virginia. Of the 15 public universities in Virginia, UMW's total in-state tuition and fee charges for commuter students and in-state residential students are both ranked 9th (#1 being the highest charges; #15 the lowest).

Similarly, UMW's 2014-15 tuition and fee charges for out-of-state students are ranked 11th out of the 15 Virginia institutions.

The 2014-15 rankings were unchanged from the 2013-14 rankings and no changes are anticipated with regard to the 2015-16 tuition and fee rankings.

A comparison of 2014-15 tuition and fee charges among Virginia's public four-year institutions is presented on page II-9.

The detailed tuition and fee schedules for 2015-16 are presented on pages II-5 through II-8.

University of Mary Washington
2015-16 Tuition and Fees

| | In-State Students | | | Out-of-State Students | | |
|-------------------------------------|-------------------|-----------------|-------------|-----------------------|-----------------|-------------|
| | 2014-15 | 2015-16 | % Chg. | 2014-15 | 2015-16 | % Chg. |
| Full-Time Undergraduates | | | | | | |
| Living in University Housing | | | | | | |
| Tuition | \$5,190 | \$5,604 | 8.0% | \$18,476 | \$19,768 | 7.0% |
| E&G Comprehensive Fee | 1,956 | 2,112 | 8.0% | 1,956 | 2,112 | 8.0% |
| Auxiliary Comprehensive Fee | 3,106 | 3,354 | 8.0% | 3,106 | 3,354 | 8.0% |
| Housing (1) | 5,766 | 5,882 | 2.0% | 5,766 | 5,882 | 2.0% |
| Board (2) | 3,664 | 3,812 | 4.0% | 3,664 | 3,812 | 4.0% |
| Total | \$19,682 | \$20,764 | 5.5% | \$32,968 | \$34,928 | 5.9% |

(1) Based on double-occupancy room.

(2) Based on 150 block / \$300 flex dollars plan.

| | | | | | | |
|----------------------------------|-----------------|-----------------|-------------|-----------------|-----------------|-------------|
| Full-Time Undergraduates | | | | | | |
| Living in Private Housing | | | | | | |
| Tuition | \$5,190 | \$5,604 | 8.0% | \$18,476 | \$19,768 | 7.0% |
| E&G Comprehensive Fee | 1,956 | 2,112 | 8.0% | 1,956 | 2,112 | 8.0% |
| Auxiliary Comprehensive Fee | 3,106 | 3,354 | 8.0% | 3,106 | 3,354 | 8.0% |
| Total | \$10,252 | \$11,070 | 8.0% | \$23,538 | \$25,234 | 7.2% |

| | | | | | | |
|---------------------------------|--------------|--------------|-------------|--------------|--------------|-------------|
| Part-Time Undergraduates | | | | | | |
| (Per credit hour rates) | | | | | | |
| Tuition | \$222 | \$240 | 8.1% | \$774 | \$828 | 7.0% |
| E&G Comprehensive Fee | 53 | 57 | 7.5% | 53 | 57 | 7.5% |
| Auxiliary Comprehensive Fee | 91 | 98 | 7.7% | 91 | 98 | 7.7% |
| Total | \$366 | \$395 | 7.9% | \$918 | \$983 | 7.1% |

| | | | | | | |
|--------------------------------|--------------|--------------|-------------|--------------|--------------|-------------|
| Part-Time Graduates | | | | | | |
| (Per credit hour rates) | | | | | | |
| Tuition | \$329 | \$355 | 7.9% | \$779 | \$834 | 7.1% |
| E&G Comprehensive Fee | 53 | 57 | 7.5% | 53 | 57 | 7.5% |
| Auxiliary Comprehensive Fee | 91 | 98 | 7.7% | 91 | 98 | 7.7% |
| Total | \$473 | \$510 | 7.8% | \$923 | \$989 | 7.2% |

| | | | | | | |
|---------------------------------------|--------------|--------------|-------------|----------------|----------------|-------------|
| MS Geospatial Analysis Program | | | | | | |
| (Per credit hour rates) | | | | | | |
| Tuition | \$322 | \$355 | 10.2% | \$779 | \$834 | 7.1% |
| E&G Comprehensive Fee | 53 | 57 | 7.5% | 53 | 57 | 7.5% |
| Auxiliary Comprehensive Fee | 86 | 98 | 14.0% | 86 | 98 | 14.0% |
| MSGA Laboratory/Equipment Fee | 100 | 100 | 0.0% | 100 | 100 | 0.0% |
| Total | \$561 | \$610 | 8.7% | \$1,018 | \$1,089 | 7.0% |

Note: Eligible individuals under the "Veterans Access, Choice and Accountability Act of 2014" will qualify for the rates charged to in-state students, regardless of formal state of residence or domicile.

**University of Mary Washington
2015-16 Tuition and Fees**

| | In-State Students | | | Out-of-State Students | | |
|--|-------------------|---------|--------|-----------------------|---------|--------|
| | 2014-15 | 2015-16 | % Chg. | 2014-15 | 2015-16 | % Chg. |
| <i>Randolph and Mason Halls</i> | | | | | | |
| Single Room Rate | \$8,042 | \$8,204 | 2.0% | \$8,042 | \$8,204 | 2.0% |
| Double Room Rate | \$6,730 | \$6,866 | 2.0% | \$6,730 | \$6,866 | 2.0% |
| <i>Alvey and Arrington Halls</i> | | | | | | |
| Single Room Rate | \$7,272 | \$7,418 | 2.0% | \$7,272 | \$7,418 | 2.0% |
| Double Room Rate | \$5,960 | \$6,080 | 2.0% | \$5,960 | \$6,080 | 2.0% |
| <i>Willard Hall</i> | | | | | | |
| Single Room Rate | \$8,042 | \$8,204 | 2.0% | \$8,042 | \$8,204 | 2.0% |
| <i>All Other University Housing</i> | | | | | | |
| Single Room Rate | \$7,078 | \$7,220 | 2.0% | \$7,078 | \$7,220 | 2.0% |
| Double Room Rate | \$5,766 | \$5,882 | 2.0% | \$5,766 | \$5,882 | 2.0% |
| Triple Room Rate | \$5,490 | \$5,600 | 2.0% | \$5,490 | \$5,600 | 2.0% |
| Quad Room Rate | \$5,208 | \$5,314 | 2.0% | \$5,208 | \$5,314 | 2.0% |
| <i>University Apartments</i> | | | | | | |
| Single Room Apartment Rate | \$8,566 | \$9,252 | 8.0% | \$8,566 | \$9,252 | 8.0% |
| Double Room Apartment Rate | \$7,050 | \$7,614 | 8.0% | \$7,050 | \$7,614 | 8.0% |
| <i>Eagle Landing</i> | | | | | | |
| Academic Year Contract - Double Room Rate | \$7,762 | \$7,996 | 3.0% | \$7,762 | \$7,996 | 3.0% |

**University of Mary Washington
2015-16 Tuition and Fees**

| | <u>In-State Students</u> | | | <u>Out-of-State Students</u> | | |
|---|-----------------------------|----------------|---------------|------------------------------|----------------|---------------|
| | <u>2014-15</u> | <u>2015-16</u> | <u>% Chg.</u> | <u>2014-15</u> | <u>2015-16</u> | <u>% Chg.</u> |
| <i>University Meal Plans</i> | | | | | | |
| Anytime Dining (\$200 flex per semester) | n/a | \$4,990 | n/a | n/a | \$4,990 | n/a |
| 225 Meal Block Plan (\$200 flex per semester) | \$3,820 | \$3,974 | 4.0% | \$3,820 | \$3,974 | 4.0% |
| 150 Meal Block Plan (\$300 flex per semester) | \$3,664 | \$3,812 | 4.0% | \$3,664 | \$3,812 | 4.0% |
| 90 Meal Block Plan (\$175 flex per semester) | \$2,060 | \$2,142 | 4.0% | \$2,060 | \$2,142 | 4.0% |
| 75 Meal Block Plan (\$250 flex per semester) | n/a | \$2,142 | n/a | n/a | \$2,142 | n/a |
| 30 Meal Block Plan (\$500 flex per semester) | n/a | \$1,500 | n/a | n/a | \$1,500 | n/a |
| 8 Meal Block Plan (\$750 flex per semester) | n/a | \$1,600 | n/a | n/a | \$1,600 | n/a |
| <i>Summer Housing Rates</i> | | | | | | |
| | <u>Summer 2015</u> | | | <u>Summer 2016</u> | | |
| | <u>Session / Week / Day</u> | | | <u>Session / Week / Day</u> | | <u>Inc.</u> |
| Eagle Landing | | | | | | |
| Single | \$1,158 / 232 / 33 | | | \$1,193 / 239 / 34 | | 3.0% |
| Double | \$945 / 189 / 27 | | | \$973 / 195 / 28 | | 3.0% |
| University Apartments | | | | | | |
| Single | \$1,357 / 282 / 41 | | | \$1,466 / 305 / 44 | | 8.0% |
| Double | \$1,118 / 224 / 35 | | | \$1,207 / 242 / 38 | | 8.0% |
| Triple | \$1,006 / 201 / 31 | | | \$1,086 / 217 / 33 | | 8.0% |
| University Housing | | | | | | |
| Single | \$1,082 / 216 / 31 | | | \$1,104 / 220 / 32 | | 2.0% |
| Double | \$814 / 163 / 24 | | | \$830 / 166 / 24 | | 2.0% |
| <i>Summer Meal Plans</i> | | | | | | |
| 50 Meal Block per Summer Session | \$350 | | | \$364 | | 4.0% |
| 30 Meal Block per Summer Session | \$240 | | | \$250 | | 4.0% |
| <i>Summer Parking Decals</i> | | | | | | |
| Five Week Session | \$35 | | | \$35 | | 0.0% |
| Eight Week Session | \$55 | | | \$55 | | 0.0% |
| Ten Week Session | \$70 | | | \$70 | | 0.0% |

University of Mary Washington
2015-16 Tuition and Fees

| | In-State Students | | | Out-of-State Students | | |
|--|-----------------------------------|---------|--------|-----------------------|---------|--------|
| | 2014-15 | 2015-16 | % Chg. | 2014-15 | 2015-16 | % Chg. |
| Other Undergraduate/Graduate | | | | | | |
| Fees and Charges | | | | | | |
| Undergraduate overload fee <i>(per credit hour over 18 semester hrs.)</i> | \$222 | \$240 | 8.1% | \$774 | \$828 | 7.0% |
| Undergraduate surcharge <i>(per credit hour charge for all credits above 152 for BA/BS students and above 150 credits for BLS and BPS students)</i> | \$335 | \$335 | 0.0% | n/a | n/a | n/a |
| Application Fee | \$50 | \$50 | 0.0% | \$50 | \$50 | 0.0% |
| Tuition Deposit | \$250 | \$250 | 0.0% | \$250 | \$250 | 0.0% |
| Processing Fee | \$30 | \$30 | 0.0% | \$30 | \$30 | 0.0% |
| New Student Programs & Arrival Fee - Summer/Fall | \$275 | \$400 | 45.5% | \$275 | \$400 | 45.5% |
| New Student Programs & Arrival Fee - Spring | n/a | \$200 | n/a | n/a | \$200 | n/a |
| New Experiences for Students Transitioning (NEST) | | | | | | |
| Service Program | \$300 | \$300 | 0.0% | \$300 | \$300 | 0.0% |
| Social Justice Program | \$300 | \$300 | 0.0% | \$300 | \$300 | 0.0% |
| Outdoor Adventure Program | \$300 | \$300 | 0.0% | \$300 | \$300 | 0.0% |
| Late Payment Fee | 10% of unpaid balance up to \$250 | | | | | |
| Returned Check Fee | \$50 | \$50 | 0.0% | \$50 | \$50 | 0.0% |
| Housing Fees | | | | | | |
| Housing Deposit | \$250 | \$250 | 0.0% | \$250 | \$250 | 0.0% |
| Late Departure Fee (per day) | \$50 | \$50 | 0.0% | \$50 | \$50 | 0.0% |
| Lost Keys | | | | | | |
| Residence Halls | \$100 | \$125 | 25.0% | \$100 | \$125 | 25.0% |
| Eagle Landing | \$135 | \$125 | -7.4% | \$135 | \$125 | -7.4% |
| UMW Apartments | | | | | | |
| 3 Bedroom | \$165 | \$125 | -24.2% | \$165 | \$125 | -24.2% |
| 2 Bedroom | \$135 | \$125 | -7.4% | \$135 | \$125 | -7.4% |
| 1 Bedroom | \$105 | \$125 | 19.0% | \$105 | \$125 | 19.0% |
| Study Abroad Processing Fee | \$300 | \$300 | 0.0% | \$300 | \$300 | 0.0% |
| BLS/BPS Portfolio Evaluation Fee | \$100 | \$100 | 0.0% | \$100 | \$100 | 0.0% |
| COE student background checks <i>(prior to start of field experience)</i> | \$37 | \$37 | 0.0% | \$37 | \$37 | 0.0% |
| Course Audit Fee (per credit hour) | \$30 | \$30 | 0.0% | \$30 | \$30 | 0.0% |
| Special Exam Fee (per credit hour) | \$15 | \$15 | 0.0% | \$15 | \$15 | 0.0% |
| Health Center Fee - per semester <i>(for commuting students)</i> | \$0 | \$0 | n/a | \$0 | \$0 | n/a |
| Music - Private lessons | | | | | | |
| One-half hour lesson per week (1 credit) | \$350 | \$350 | 0.0% | \$350 | \$350 | 0.0% |
| One-hour lesson per week (2 credits) | \$700 | \$700 | 0.0% | \$700 | \$700 | 0.0% |
| Equestrian Fee (per semester) | | | | | | |
| Beginners & Advanced Beginners | \$795 | \$795 | 0.0% | \$795 | \$795 | 0.0% |
| Intermediate & Advanced | \$855 | \$855 | 0.0% | \$855 | \$855 | 0.0% |
| Parking Decal (on-campus, academic year) | \$200 | \$225 | 12.5% | \$200 | \$225 | 12.5% |
| Eagle Landing Parking Deck and Decal | \$350 | \$375 | 7.1% | \$350 | \$375 | 7.1% |

Undergraduate Cost Comparisons

In-State and Out-of-State Tuition, Required Fees, and Room and Board Charges
Virginia State Supported Four-Year Institutions
2014-15

| Rank | IS Commuter* | | OS Commuter* | | Room & Board | | IS Total | | OS Total | |
|------|--------------|-----------------|--------------|-----------------|--------------|----------------|------------|-----------------|------------|-----------------|
| | 1 | W&M | \$17,656 | UVA | \$42,184 | W&M | \$10,344 | W&M | \$28,000 | UVA |
| 2 | VMI | \$15,518 | W&M | \$39,916 | UVA-W | \$10,340 | VMI | \$23,890 | W&M | \$50,260 |
| 3 | UVA | \$12,998 | VMI | \$37,574 | CNU | \$10,314 | UVA | \$23,050 | VMI | \$45,946 |
| 4 | VCU | \$12,398 | VCU | \$30,459 | VSU | \$10,128 | CNU | \$21,960 | VCU | \$39,777 |
| 5 | VT | \$12,017 | GMU | \$29,960 | UVA | \$10,052 | VCU | \$21,716 | GMU | \$39,392 |
| 6 | CNU | \$11,646 | VT | \$28,048 | GMU | \$9,432 | LU | \$20,836 | VT | \$35,972 |
| 7 | LU | \$11,580 | ODU | \$25,420 | UMW | \$9,430 | VT | \$19,941 | UVA-W | \$34,842 |
| 8 | GMU | \$10,382 | LU | \$25,350 | VCU | \$9,318 | GMU | \$19,814 | ODU | \$34,688 |
| 9 | UMW | \$10,252 | JMU | \$24,522 | ODU | \$9,268 | UMW | \$19,682 | LU | \$34,606 |
| 10 | JMU | \$9,662 | UVA-W | \$24,502 | LU | \$9,256 | UVA-W | \$19,208 | JMU | \$33,718 |
| 11 | RU | \$9,360 | UMW | \$23,538 | JMU | \$9,196 | JMU | \$18,858 | UMW | \$32,968 |
| 12 | ODU | \$9,250 | RU | \$22,046 | NSU | \$8,624 | ODU | \$18,518 | CNU | \$32,288 |
| 13 | UVA-W | \$8,868 | CNU | \$21,974 | RU | \$8,406 | VSU | \$18,130 | RU | \$30,452 |
| 14 | VSU | \$8,002 | NSU | \$20,696 | VMI | \$8,372 | RU | \$17,766 | NSU | \$29,320 |
| 15 | NSU | \$7,552 | VSU | \$17,838 | VT | \$7,924 | NSU | \$16,176 | VSU | \$27,966 |

*Includes tuition and all mandatory fees.

For William and Mary, the in-state tuition and fee amount reflects charges for freshmen and transfer students. Continuing students will pay varying rates based on year of matriculation.

For VCU, the in-state tuition and fee amount reflects charges for first-time freshmen and transfer students. Continuing students will pay varying rates based on year of matriculation and credit hour load.

Source: SCHEV 2014 Tuition and Fee Report - July 2014

University of Mary Washington 2015-16 University Budget Plan

Glossary of Budget Terms

I. Revenue

Budgeted revenue is derived from either state appropriated tax funds or nongeneral funds generated by UMW.

General Funds (GF): General funds are state tax dollars. State tax dollars support Educational and General Programs, Museums and Cultural Services (Belmont and James Monroe Museum and Library), Higher Education Centers (Dahlgren Campus), and state Student Financial Assistance Programs.

Nongeneral Funds (NGF): Nongeneral funds are typically those raised exclusively by UMW to support its budgeted expenditures, the exception being grants and contracts. Nongeneral funds are derived from the following sources:

Tuition: A fixed rate charged each student based on the student's enrollment load, instructional program and residency status.

Comprehensive Fee: A fixed rate based on each student's enrollment load the revenue from which supports a wide variety of student, academic support and institutional programming.

Grants and Contracts: Reimbursement of expenditures from federal and state sources, primarily related to student financial assistance.

Sales and Services: Revenue from charges made by a specific organizational unit for the delivery of goods and services.

Housing: A fee charged to students who reside in university housing. Revenue generated through housing owned by the UMW Foundation (University Apartments and Eagle Landing) is not included in the university's budget.

Board: A fee charged to students who subscribe to a university meal plan.

Other Fees: A variety of fees separately charged for services, fines, cost of materials or supplies, application processing, and facility and equipment rental.

II. Expenditures

Expenditures are budgeted on a program basis. The program expenditure classifications used in the budget are nationally recognized by colleges and universities. They allow for comparative reporting and are used for analytical purposes. These expenditure classifications are:

Instruction: Expenditures of the Colleges of Arts and Sciences, Business, and Education. Expenditures for departmental research and public service that are not separately budgeted are included. Expenditures for both credit and non-credit activities are included, as are general academic instruction, summer session instruction, off-campus instruction, and non-credit community education conducted by the teaching faculty.

Public Service: All funds budgeted specifically for public service and expended for activities established primarily to provide non-instructional services beneficial to groups external to the institution. Includes funding for the Economic Development Center.

Academic Support: This category includes expenditures for the support services that are an integral part of the institution's primary mission of instruction and public service. Included are expenditures for libraries, dean's offices, course and curriculum development, and academic technology support.

Student Services: Funds expended for admissions, registrar activities, financial aid administration, and activities whose primary purpose is to contribute to students' emotional and physical well-being and to their intellectual, cultural, and social development outside the context of the formal instructional program.

Institutional Support: Expenditures for the day-to-day operational support of the institution, excluding expenditures for physical plant operations. Included are general administrative services, executive direction and planning, fiscal operations, and public relations/development.

Operation and Maintenance of Plant: Expenditures for operations established to provide service and maintenance related to the campus grounds and facilities.

Scholarships and Fellowships: Expenditures made in the form of outright grants, and tuition and fee remissions to students enrolled in formal coursework, either for credit or non-credit.

Auxiliary Enterprises: Self-supporting activities established to furnish goods and services to students, faculty and staff.

Museum and Cultural Services: Expenditures related to the operation of Belmont and the James Monroe Museum and Library.

Higher Education Centers: Expenditures related to the operation of the Dahlgren Education and Research Center.

III. Tuition and Fees

Tuition: A fixed rate charged each student based on the student's enrollment load, instructional program and residency status (Virginia resident or nonresident status).

Comprehensive Fee: A fixed rate charged each student based on the student's enrollment load regardless of residency status. The Comprehensive Fee supports a wide variety of student, academic support and institutional programming.

Residential Fee: A per semester charge for on-campus housing and for UMW Foundation owned housing (e.g., University Apartments and Eagle Landing) based on room occupancy levels (single, double, triple, quad).

Meal Plans: A fee charged for subscription to a university meal plan. All residential students, whether living in University or Foundation owned housing, are required to enroll in a meal plan. Freshmen living in university Housing must subscribe to the Anytime Dining Plan. All other students living in university Housing may choose the Anytime Dining Plan, the 225 Meal Block Plan or the 150 Meal Block Plan.

All students living in either the University Apartments or Eagle Landing must subscribe to a meal plan. All meal plans are available to these students.

Meal plans are also available to commuter students. All meal plans come with flex dollars, which may be used to purchase additional meals or to eat in the Eagle's Nest or Underground.

Mandatory Processing Fee: A non-refundable fee charged to every student that registers for classes.

Audit Fee: A fee charged to part-time students for auditing a course for no credit on a space available basis.

Tuition Overload Fee: A per credit hour fee charged to full-time undergraduate students registered for more than 18 semester credit hours.

New Student Programs and Arrival Fee: A mandatory one-time fee charged to all undergraduate BA/BS students who are new to the University. The fee covers welcome and arrival activities and programs as well as academic advising, course registration and common intellectual experiences.

NEST Fee: A fee for students participating in the optional NEST (New Experiences for Students Transitioning) orientation program. NEST options include Service, Social Justice and Outdoor Adventure programs.

Credit-by-Examination: A fee charged to degree-seeking students taking an examination for which degree credit may be awarded.

Private Music Lesson Fee: A fee charged to students taking private music lessons through the university.

Special Course Fees: A supplemental fee charged in addition to tuition for specialized instruction, such as equestrian fees or private music lessons.

Study Abroad Fee: A supplemental fee charged to students studying abroad.

BLS Life/Work Portfolio: BLS (Bachelor of Liberal Studies) candidates pay a special fee for the review of a life/work portfolio. The BLS program is designed to meet the needs of adult students who have some college experience and want to complete a bachelor's degree in the liberal arts or sciences.

Late Payment Fee: A fee equivalent to 10% of unpaid account balances up to \$250 charged to those students whose accounts are not paid in full by the published deadline. Interest may also be charged on all past due accounts.

Returned Check Fee: A service fee charged for each check returned for insufficient funds or similar reasons. Checks returned for insufficient funds will be considered as nonpayment and subject to the 10% late payment fee.

Virginia Resident (in-state student): In general, an independent student, or the parents or legal guardians of a dependent student, legally domiciled in the Commonwealth of Virginia for one full and continuous year immediately prior to the start of classes and who has paid Virginia state income tax for the prior year. Certain exceptions are made for military personnel.

Parking Fee: A mandatory fee for student vehicle registration and parking decals.