

University of Mary Washington
Governor's Proposed 2016-18 Biennial Budget
December 17, 2015

Governor McAuliffe presented his proposed 2016-18 biennial budget at a joint meeting of the Senate Finance Committee, the House Appropriations Committee, and the House Finance Committee on December 17, 2015.

A summary of the key components related to higher education and the University of Mary Washington (UMW) is presented below. The Governor's budget recommendations will be considered by the 2016 General Assembly, which convenes on January 13, 2016. More detailed information on the Governor's budget may be found at: <http://dpb.virginia.gov/>

Operating Budget

- **Compensation:** The Governor's budget includes funding to support a 2% salary increase for faculty and staff effective July 10, 2017, contingent upon state revenues. Funding will not be provided if the State Comptroller determines that a downward revenue re-forecast is required at the close of the fiscal year ending June 30, 2017. Approximately 55% of the cost of a compensation increase is supported from tuition and fees.
- **Operating Budget Adjustments:** The Governor's budget recommends permanent funding of \$598,640 to support efforts to promote access and degree completion. In addition, permanent funding of \$400,000 is recommended to address the university's technology needs.
- **Student Financial Aid:** The Governor's budget includes additional general funds of \$234,822 for UMW for need-based aid for in-state students. This increase will bring state funding to a total of \$3.3 million for UMW in 2016-17.
- **Higher Education Equipment Trust Fund (HEETF):** The Governor's budget recommends an annual allocation of \$655,746 for UMW for the 2016-18 biennium. This is an increase from UMW's 2015-16 HEETF allocation of \$625,200.

Capital Outlay

- **Maintenance Reserve:** The Governor's budget recommends funding allocations for UMW of \$1,161,043 in 2016-17 and \$1,231,951 in 2017-18. UMW's current maintenance reserve allocation is \$1,108,341.
- **Capital Outlay projects:** The Governor's budget includes general fund support for two capital projects: Construction of the Jepson Science Center Addition and Underground Utility Repairs. These are pooled projects and the specific funding allocations will be determined at a later date.

In addition, UMW has received nongeneral fund authorization of \$7.0 million for construction of a new parking deck, the debt service for which is supported entirely from fees.