Destination Day
2015
FINANCIAL AID

- About The Financial Aid Office
- What is Cost of Attendance?
- The Financial Aid Process: Where are we now?
- Your Award Packet
- Types of Financial Aid
  - Loans
  - Grants
  - Scholarships
## Estimated Cost of Attendance

**Ex: Virginia Resident Student**

<table>
<thead>
<tr>
<th></th>
<th>On Campus</th>
<th>Living With Parents</th>
<th>Off Campus</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tuition</strong></td>
<td>$5,554</td>
<td>$5,554</td>
<td>$5,554</td>
</tr>
<tr>
<td><strong>Education and General Fees</strong></td>
<td>2,092</td>
<td>2,092</td>
<td>2,092</td>
</tr>
<tr>
<td><strong>Auxiliary Fees</strong></td>
<td>3,322</td>
<td>3,322</td>
<td>3,322</td>
</tr>
<tr>
<td><strong>Meal Plan Allowance</strong></td>
<td>3,974</td>
<td>---</td>
<td>---</td>
</tr>
<tr>
<td><strong>Housing Allowance (Average)</strong></td>
<td>6,228</td>
<td>---</td>
<td>---</td>
</tr>
<tr>
<td><strong>Charges Billed to Students:</strong></td>
<td></td>
<td></td>
<td>---</td>
</tr>
<tr>
<td></td>
<td>$21,170</td>
<td>$10,968</td>
<td>$10,968</td>
</tr>
<tr>
<td><strong>Books and Supplies</strong></td>
<td>$1,200</td>
<td>$1,200</td>
<td>$1,200</td>
</tr>
<tr>
<td><strong>Personal Expenses</strong></td>
<td>1,500</td>
<td>1,500</td>
<td>1,500</td>
</tr>
<tr>
<td><strong>Transportation</strong></td>
<td>1,400</td>
<td>2,400</td>
<td>1,400</td>
</tr>
<tr>
<td><strong>Housing &amp; Food Allowance</strong></td>
<td>---</td>
<td>3,552</td>
<td>10,202</td>
</tr>
<tr>
<td><strong>Total Costs</strong></td>
<td>$25,270</td>
<td>$19,620</td>
<td>$25,270</td>
</tr>
</tbody>
</table>
FINANCIAL AID TIMELINE: WHERE ARE WE NOW?

1. • FAFSA
   • IRS Data Retrieval Tool
   • Pay Admissions Deposit and receive your NetID

2. • Award Letter is prepared and mailed home
   • Verification (Financial Aid requirements and award status listed on Award Letter and through Eaglenet Portal)

3. • IRS Data Retrieval Tool or…
   • IRS Tax Return Transcript, W2s or other information submitted to the OFA

4. • Loan Accept/Decline on EagleNet
   • Plan payment strategy
# Viewing Your Award

**Personal Information**
View your address(es) and phone(s).

**NOTE:** YOU MUST ENTER YOUR EMERGENCY CONTACT INFORMATION IN THE "UPDATE EMERGENCY CONTACTS" SECTION ON THE FOLLOWING SCREEN.

**Student & Financial Aid**
Register and View your academic records.

**Employee**
View benefits and deductions, pay information, tax forms, current position information and Direct Deposit Information (for reimbursements and refunds).
**VIEW YOUR REQUIREMENTS.**

**Received Not Yet Reviewed:** the Office of Financial Aid has received your document; however, it has not yet been officially reviewed by the director. This will still show as a red flag on your requirements check list.

**Received and Satisfied:** the Office of Financial Aid has received your document, and it has been officially reviewed by the director.

**Outstanding:** the Office of Financial Aid has not yet received your document. This will show as a red flag on your requirements check list.

**Received Not Yet Reviewed:** the Office of Financial Aid has received your document; however, it has not yet been officially reviewed by the director. This will still show as a red flag on your requirements check list.
IN THE DROP-DOWN MENU, CHOOSE ACADEMIC YEAR.
The bottom of the page reviews the total amount of loans you have taken out throughout your enrollment and your financial aid award for the current aid year.

### Cumulative Loan Information as of 07-Jan-2015

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized</td>
<td>$7,145.00</td>
</tr>
</tbody>
</table>

### Financial Aid Award for the 2015-2016 Academic Year

<table>
<thead>
<tr>
<th>Fund</th>
<th>Status Offered</th>
<th>Accepted</th>
<th>Declined</th>
<th>Cancelled Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>$5,775.00</td>
<td>$5,775.00</td>
<td></td>
<td>$5,775.00</td>
</tr>
<tr>
<td>VA Commonwealth Assist</td>
<td>$4,000.00</td>
<td></td>
<td></td>
<td>$4,000.00</td>
</tr>
<tr>
<td>Federal Direct Loan Subsidized</td>
<td>$5,500.00</td>
<td>$5,500.00</td>
<td></td>
<td>$5,500.00</td>
</tr>
<tr>
<td>Federal Dir Loan Unsusbidize</td>
<td>$.00</td>
<td>$7,000.00</td>
<td></td>
<td>$.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$15,275.00</strong></td>
<td><strong>$11,275.00</strong></td>
<td><strong>$7,000.00</strong></td>
<td><strong>$15,275.00</strong></td>
</tr>
</tbody>
</table>

### Financial Aid Award by Term for the 2015-2016 Academic Year

<table>
<thead>
<tr>
<th>Fund</th>
<th>Fall 2015</th>
<th>Spring 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Status</td>
<td>Amount</td>
<td>Status</td>
</tr>
<tr>
<td>Federal Pell Grant</td>
<td>Accepted - Verified</td>
<td>$2,887.50</td>
</tr>
<tr>
<td>VA Commonwealth Assist</td>
<td>Offered</td>
<td>$2,000.00</td>
</tr>
<tr>
<td>Federal Direct Loan Subsidized</td>
<td>Web Accept</td>
<td>$2,750.00</td>
</tr>
<tr>
<td>Federal Dir Loan Unsusbidize</td>
<td>Web Decline</td>
<td>$.00</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>$7,637.50</strong></td>
<td><strong>$7,637.50</strong></td>
</tr>
</tbody>
</table>
Manage My Direct Loan

Sign In

- Complete Counseling (Entrance, Financial Awareness, and Exit)
- Sign Master Promissory Note
- Complete PLUS Request Process
- Endorse Direct PLUS Loan
- IBR/PAY As You Earn/ICR Repayment Plan Request
- Direct Consolidation Loan Applications

Visit the PIN site if you are a new user or have forgotten your PIN.

Learn More

- Find Information about Student Aid Programs
- Interest Rate for New Direct Subsidized Loans
- Impact of Sequestration on Federal Student Aid Programs
- Direct Loan Overview
- What You Need
- What To Expect
- Initial and Subsequent Counseling for Parent PLUS (EL)

Tools and Resources

- Apply for PIN
- FAFSA
- Counseling Demo
- Direct Consolidation Loan Application (paper)
- My Financial Aid History
- TEACH Grant
- Repayment Your Loans
- Repayment Plans & Calculators
- Trouble Making Payments?
- Loan Discharge
- Public Service Loan Forgiveness
- Teacher Loan Forgiveness
- Loan Servicers
Scholarships

- Online Scholarship Application for Endowed Scholarships—COMING SOON!!!!
  - [www.umw.edu/financialaid](http://www.umw.edu/financialaid)
  - Due June 1, 2015

- Merit Based Scholarships

- Academic Departmental Scholarships
  - Departmental Websites
  - Various Deadlines, usually in Spring of previous year

- Private Scholarships
  - Community Organizations, High Schools, Employer, etc.
  - The scholarship is not added to the students account until the actual check is received by the University.
  - Please ask donor to include your student ID number and name when sending the scholarship to UMW.
**Student Employment Info**

[www.umw.edu/financialaid/student-employment/](http://www.umw.edu/financialaid/student-employment/)

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**Student Employment**

The Office of Financial Aid provides employment opportunities for students. Please browse the sections below for information and required forms.

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**Student Employment Handbook**

All student employees and their supervisors are responsible for reading the Student Employment Handbook. Any questions should be addressed to the Student Employment Manager, (540) 654-1685.

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**Student Employment Process**

Student employment jobs are awarded at 10 hours per week, with the exception of Resident Assistants and Head Residents. It is the policy of UMW to give priority to students with demonstrated financial need when awarding student employment jobs.

Students returning to the same position for the following academic year are assigned from the lists received from the supervisors at the end of the spring semester. A Financial Aid notification letter is sent to the student by midsummer. All returning student aides must have an application on file for that specific academic year.
Office of Financial Aid

- Lee Hall, second floor
  - 8am-5pm Monday-Friday
  - Call or email
    - (540)654-2468
    - finaid@umw.edu
  - Website
    - www.umw.edu/financialaid
  - Facebook
    - www.facebook.com/UMWfinaid.
- Student Employment
- Financial Literacy
YOUR FLIGHT

- Eagle-PAY
- E-bills
- Other Payment Methods
- Refunds
EaglePAY

- Online billing and payment system. MasterCard, American Express, Discover, VISA or by using an e-check.

- Credit cards are subject to 2.75% service fee.

- Authorized Payers
A University of Mary Washington online billing statement is now available for YOUR STUDENTS NAME.

The bill amount of $4,653.00 is due 08/02/12, only if you are not currently enrolled in a University approved payment plan that will cover all of the charges. If you do have a payment plan in place, please read the notes below that are pertaining to payment plans. Please note that even if you have a negative (-) amount (which is a pending credit) listed, you will still want to review the actual bill online.

You are receiving this notification because the student listed above has set you up as an Authorized Payer. In order to view the bill or make an online payment, please go to https://quikpayasp.com/umw/studentaccounts/authorized.do and enter your login name and password. Please review the bill online prior to calling the office to ask questions about the bill.
### Current Statement – Eaglepay

#### Statement

<table>
<thead>
<tr>
<th>Account: Student Accounts</th>
<th>Account Actions: Select Action</th>
</tr>
</thead>
</table>

**Student Name:**

**Student ID:**

**Billing Date:** 07/12/2012

**Due Date:** 08/02/2012

**Previous Balance:** $134.96

**Total Due:** $4,653.00

<table>
<thead>
<tr>
<th>Term</th>
<th>Date</th>
<th>Transaction Description</th>
<th>Charges &amp; Adjustments</th>
<th>Payments &amp; Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>201205</td>
<td>12-Jun-12</td>
<td>Refund</td>
<td>$115.04</td>
<td></td>
</tr>
<tr>
<td>201208</td>
<td>09-Jul-12</td>
<td>Fall Comprehensive Fee Aux FT</td>
<td>$1,389.00</td>
<td></td>
</tr>
<tr>
<td>201208</td>
<td>09-Jul-12</td>
<td>Fall Comprehensive Fee E&amp;G FT</td>
<td>$891.00</td>
<td></td>
</tr>
<tr>
<td>201208</td>
<td>09-Jul-12</td>
<td>Fall Mandatory Proc Fee</td>
<td>$30.00</td>
<td></td>
</tr>
<tr>
<td>201208</td>
<td>09-Jul-12</td>
<td>Fall Tuition-in-State</td>
<td>$2,343.00</td>
<td></td>
</tr>
<tr>
<td>201008</td>
<td>01-Jun-12</td>
<td>Housing/Cont Fee Dep-Adm</td>
<td>$250.00</td>
<td></td>
</tr>
</tbody>
</table>

**Total Due:** $4,653.00

* PREVIOUS BILLED BALANCE *

$134.96

* CURRENT BILLED BALANCE *

$4,653.00
ACCOUNT STATUS - EAGLEPAY

Account Status

Below is your recent account status.

Account: Student Accounts

This information is accurate up to 10/22/2012 at 8:19:43 AM, EDT
Current Balance: $1,435.00

Authorized Aid:

<table>
<thead>
<tr>
<th>Term</th>
<th>Description</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall 2012</td>
<td>DL - Stafford Subsidized</td>
<td>3,218.00</td>
</tr>
</tbody>
</table>

Total: -3,218.00

Current Activities

<table>
<thead>
<tr>
<th>Date</th>
<th>Term</th>
<th>Description</th>
<th>Charges</th>
<th>Credits</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/09/2012</td>
<td>Fall 2012</td>
<td>Fall Tuition-in-State</td>
<td>2,343.00</td>
<td>30.00</td>
<td>2,343.00</td>
</tr>
<tr>
<td>07/09/2012</td>
<td>Fall 2012</td>
<td>Fall Mandatory Proc Fee</td>
<td>30.00</td>
<td></td>
<td>30.00</td>
</tr>
<tr>
<td>07/09/2012</td>
<td>Fall 2012</td>
<td>Fall Comprehensive Fee E&amp;G FT</td>
<td>891.00</td>
<td></td>
<td>891.00</td>
</tr>
<tr>
<td>07/09/2012</td>
<td>Fall 2012</td>
<td>Fall Comprehensive Fee Aux FT</td>
<td>1,389.00</td>
<td></td>
<td>1,389.00</td>
</tr>
</tbody>
</table>
PAYMENT PLANS

Cost to Participate
• $40/$60 semester enrollment fee, based on date of enrollment
• $60/$90 annual enrollment fee, based on date of enrollment
  - Automatically deducted the 5th of each month.
  - Review your UMW account status as well as the payment plan with Nelnet each month to be sure your balance is covered.
Payment Plans

14-15 Payment Plans are now available!!!

We Know Money Doesn’t Grow On Trees.
But a tuition payment plan makes college more affordable.

GET STARTED!

EaglePAY is our online billing and payment system. Click here for details and instructions on how to use EaglePAY.

<table>
<thead>
<tr>
<th>Last Day to Enroll Online</th>
<th>Required Down Payment</th>
<th>Number of Payments</th>
<th>Months of Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 2</td>
<td>none</td>
<td>10</td>
<td>June-Mar</td>
</tr>
<tr>
<td>June 25</td>
<td>none</td>
<td>9</td>
<td>July-Mar</td>
</tr>
<tr>
<td>July 31</td>
<td>none</td>
<td>8</td>
<td>Aug-Mar</td>
</tr>
<tr>
<td>Aug 20</td>
<td>30%</td>
<td>7</td>
<td>Sept-Mar</td>
</tr>
</tbody>
</table>

### Fall 2014: Payment Plan available on May 27, 2014.

<table>
<thead>
<tr>
<th>Last Day to Enroll Online</th>
<th>Required Down Payment</th>
<th>Number of Payments</th>
<th>Months of Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 2</td>
<td>none</td>
<td>5</td>
<td>June-Oct</td>
</tr>
<tr>
<td>June 25</td>
<td>none</td>
<td>4</td>
<td>July-Oct</td>
</tr>
<tr>
<td>July 17</td>
<td>20%</td>
<td>3</td>
<td>Aug-Oct</td>
</tr>
<tr>
<td>Aug 20</td>
<td>40%</td>
<td>2</td>
<td>Sept &amp; Oct</td>
</tr>
</tbody>
</table>
Fill in the expenses to be budgeted and press 'Calculate.' The total amount of your agreement is subject to change by the institution if you enter it incorrectly, if you or add classes, or if financial aid is awarded that was not originally included in your calculations.

**Expenses:**

**Note:** This worksheet is just for budgeting for a payment plan. If you wish to purchase any items below you must do it through your University.

**Undergraduate Tuition/Expenses: (Per Year)**
- **Full-Time** (12-18 Credit Hours)
  - In-state ($10,252.00) or Out-of-state ($23,538.00)

- **Part-Time** (Less than 12 Credit Hours)
  - In-state ($366.00/credit hr) or Out-of-state ($918.00/credit hr)

**Tuition Overload** (More than 18 Credit Hours)
- In-state ($222.00/credit hr) or Out-of-state ($774.00/credit hr)

**Note:** Students taking private music lessons will be charged an additional $65.00 per lesson.

**Residential Fees: (Per Year)**
- **Randolph and Mason Hall Housing Rate** (Single-$8,042.00 / Double-$6,730.00)
- **Willard Hall Housing Rate** (Single-$8,042.00)
- **Alvey and Arrington Hall Housing Rate** (Single-$7,272.00 / Double-$5,960.00)

**University Housing Rate** (Single-$7,078.00 / Double-$5,766.00 / Triple-$5,490.00 / Quad-$5,208.00)

**University Apartment Rate** (Single-$8,566.00 / Double-$7,050.00 / Triple-$5,362.00)

**Eagle Landing Rate** (Double-$7,762.00)

**Meal Plan: (Per Year)**
- **Meal Plan Rate** (275 - $5,148.00 / 225 Meal-$3,820.00 / 150 Meal-$3,664.00 / 90 Meal-$2,060.00 / 60 Meal-$1,190.00)

**Parking Decal: (Per Academic Year)**
- **Parking Decal Rate** ($200)
  - (Sophomores, Juniors, Seniors and approved off-campus Freshman ONLY)
  - **Eagle Landing Parking Decal and Decal Rate** ($350)

**Undergrad Mandatory Processing Fee (Per Year):**
- $60.00

**Orientation Fee (New Students, Fredericksburg Campus Only):**
- $150.00 (2nd Installment)
PAYMENT METHODS

- We Accept Virginia College Saving plans-
  - VPEP (Virginia Prepaid Education Plan)-
  - VEST (Virginia Education Savings Trust)
  - COLW (CollegeWealth)
- Out of State Savings Plans
- Outside Scholarships
- Post 9/11 and other Veteran Benefits
- Federal Loans
REFUNDS

- Mailed to UMW campus Mailbox
- Direct Deposit is recommended
GET READY TO SOAR QUESTIONS?

- Office of Financial Aid
  - finaid@umw.edu
  - www.umw.edu/financialaid
  - 540-654-2468
- Office of Student Accounts
  - umwbills@umw.edu
  - www.umw.edu/studentaccounts
  - http://adminfinance.umw.edu/studentaccounts/frequently-asked-questions/
  - 540-654-1250