

UNIVERSITY OF MARY WASHINGTON (UMW)
Preliminary Analysis of Conference Committee Budget Amendments
HB 1300 and HB 1301
April 16, 2012

Introduced Budget	House Amendments	Senate Amendments	Conference Report
A. Compensation			
1. <u>Employee Bonus</u>			
- Provides one-time bonus up to 3% for all faculty and staff, effective December 1, 2012. Bonus is contingent upon a statewide unspent general fund balance equal to twice the general fund cost of the bonus and that each agency returns savings equal to at least the cost of the bonus.	- Eliminates the proposed bonus.	- Maintains the bonus, but removes requirements contained in the introduced bill pertaining to unspent balances. A bonus of up to three percent will be provided to the extent that unspent balances cover the general fund cost of the bonus.	- Provides one-time bonus up to 3% for all faculty and staff, effective December 1, 2012. Bonus is contingent upon available revenues, including state FY12 revenue collections above budget and unspent balances. No agency savings targets.
2. <u>Permanent Salary Increase</u>			
- No similar action.	- Provides a 2% salary increase for faculty and classified employees, effective July 10, 2013. Funding is contingent upon no downward revision to general fund revenues within 5 days of the preliminary close for June 30, 2013. The general fund cost of the increase is directly appropriated to the institution.	- Provides a 2% salary increase for faculty and classified employees, effective June 25, 2013. There are no revenue contingencies associated with the salary increase. The general fund cost of the increase for faculty is reallocated from the increase in general funds reflected in the Governor's budget and directly appropriated to the institution.	- Provides a 2% salary increase for faculty and classified employees, effective July 10, 2013. Funding is contingent upon no downward revision to general fund estimates prepared prior to the start of the 2012 General Assembly and, if within 5 days of the FY13 year-end close, a revenue re-forecast is not required. General funds for the faculty cost are included in the amounts appropriated to the higher education institutions.
3. <u>VRS Employer Contribution Rates</u>			
- Increases the employer contribution rate from 6.58% to 8.76%.	- No change.	- No change.	- No change.
B. Operating Budget			
1. <u>Higher Education Opportunity Act</u>			
- Provides additional general funds totaling \$1,255,180 to support UMW's six-year plan, including \$300,000 for STEM program needs.	- Reduces the additional general funds in the Governor's budget by \$10,518 in each year. The revised increase for implementing the six-year plan is \$1,244,662.	- Reduces the additional general funds included in the Governor's budget by \$271,374. The revised increase for implementing the six-year plan is \$983,806.	- Provides additional general funds in each year of \$1,121,555. Included in this amount is \$467,402 to address priorities in UMW's six-year plan, including support for new faculty.
- Requires reallocation from existing budget of \$541,780 in 2012-13 and \$903,163 in 2013-14 to support objectives identified in UMW's six-year plan.	- Resets the reallocation requirement to \$180,620 in each year of the biennium.	- Resets the reallocation requirement to 1% in the first year (\$180,593) and 2% in the second year (\$361,265).	- Requires the reallocation of funds totaling 1.5% in the first year (\$270,930) and 2% in the second year (\$361,240) to support strategies supporting the Higher Education Opportunity Act.

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2. <u>Dahlgren Education and Research Center</u> - No similar action.	- Provides additional general funds of \$650,000 in 2012-13 and \$500,000 in 2013-14. Also, increases NGF authorization by \$100,000 in 2012-13 and \$250,000 in 2013-14.	- Provides additional general funds of \$325,000 in 2012-13 and \$250,000 in 2013-14. Also, increases NGF authorization by \$100,000 in 2012-13 and \$250,000 in 2013-14.	- Provides additional general funds of \$650,000 in 2012-13 and \$500,000 in 2013-14. Also, increases NGF authorization by \$100,000 in 2012-13 and \$250,000 in 2013-14.
3. <u>Student Financial Assistance</u> - Recommends additional general funds of \$81,340 for undergraduate, need-based aid.	- Eliminates the increase recommended in the Governor's budget.	- Increases undergraduate aid by \$73,206 and adds \$6,199 in FY14 for graduate financial aid.	- Increases undergraduate aid by \$25,447 and adds \$6,199 in FY14 for graduate financial aid.
4. <u>Higher Education Reduction Pool</u> - Eliminates \$10 million higher education reduction pool.	- No change.	- No change.	- No change.
5. <u>Tuition and Fees</u> - Freezes the amount of tuition and fee revenue generated from in-state students for financial aid to the levels appropriated for this purpose in the 2012-14 biennium.	- No change.	- Removes the restriction on tuition and fee revenue used for financial aid.	- No language regarding the allocation of tuition revenue used for financial aid.
6. <u>Auxiliary Interest Earnings</u> - No similar action.	- Restores institutional retention of interest earnings on auxiliary revenue balances. For UMW, provides about \$50,000 annually in additional auxiliary revenue.	- Restores institutional retention of interest earnings on auxiliary revenue balances. For UMW, provides about \$50,000 annually in additional auxiliary revenue.	- Restores institutional retention of interest earnings on auxiliary revenue balances. For UMW, provides about \$50,000 annually in additional auxiliary revenue.
7. <u>Out-of-State Capital Outlay Fee</u> - No similar action	- Reduces UMW's payment to the Treasury Board for out-of-state students by \$33,831, for a revised annual requirement of \$339,669.	- No change.	- Reduces UMW's payment to the Treasury Board in FY12 for out-of-state students by \$64,710 to a total of \$308,790. For FY13 and FY14, the payment increases to \$339,669 in each year to reflect a higher per credit hour rate.
8. <u>Higher Education Equipment Trust Fund (HEETF)</u> - Provides an allocation to UMW of \$528,587 in each year of the 2012-14 biennium. This is the same allocation the University received in 2011-12.	- No change.	- No change.	- No change.

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9. <u>Eminent Scholars Program</u>			
- Eliminates all remaining general fund support for this SCHEV-administered program. UMW currently receives about \$15,000 annually for this program.	- No change.	- No change.	- No change.
C. Capital Outlay			
1. <u>Maintenance Reserve</u>			
- Allocates \$562,604 to UMW in each year of the 2012-14 biennium. This is the same amount that UMW received in 2011-12.	- No change.	- No change.	- No change.
2. <u>Renovation of Mercer and Woodard Halls</u>			
- Provides \$250,000 in general funds for project pre-planning.	- Identifies a total of \$453,310 for preplanning. Of the total, \$226,655 is from the general fund and \$226,655 is from institutional nongeneral funds. Institutional nongeneral funds will be reimbursed from project construction funds.	- Requires the use of institutional nongeneral funds for pre-planning, to be reimbursed from project construction funds.	- Identified as projects eligible for detailed planning. Any nongeneral funds used for detailed planning may be reimbursed with construction funding.
3. <u>Underground Utilities</u>			
- Provides \$250,000 in general funds for pre-planning.	- No change	- No change.	- No funding for underground utilities.
4. <u>Storm Water Management</u>			
- No action.	- Provides general funds for preplanning of a storm water management project.	- No change.	- Provides general funds for preplanning of a storm water management project.
5. <u>Jepson Science Center Addition</u>			
- No action.	- Provides for the use of institutional nongeneral funds for detailed planning. Institutional nongeneral funds will be reimbursed from project construction funds.	- Identifies the Addition to the Jepson Science Center project as eligible for general funds for preplanning.	- Included in Group IV as a project eligible for planning once funding of construction has been provided for projects in Groups I, II, & III.
6. <u>Eagle Landing Refinance</u>			
- No action.	- Provides \$90 million in 9(d) debt authorization to refinance student housing and parking deck.	- Provides \$90 million in 9(d) debt authorization to refinance student housing and parking deck.	- Provides \$90 million in 9(d) debt authorization to refinance student housing and parking deck.
7. <u>Student Center</u>			
- No action.	- Increases 9(d) authorization by \$15 million for the Student Center project in the 2012-14 budget.	- Increases 9(d) authorization by \$15 million for the Student Center project in the Caboose bill.	- Increases 9(d) authorization by \$15 million for the Student Center project in the Caboose bill.