

University of Mary Washington
Governor's Proposed 2020-22 Biennial Budget
December 17, 2019

Governor Northam presented his proposed 2020-22 biennial budget at a joint meeting of the Senate Finance Committee, the House Appropriations Committee, and the House Finance Committee on December 17, 2019.

A summary of the key components related to higher education and the University of Mary Washington (UMW) is presented below. The Governor's budget recommendations will be considered by the 2020 General Assembly, which convenes on January 8, 2020. More detailed information on the Governor's budget may be found at: <http://dpb.virginia.gov/>

Operating Budget

- **Compensation:** The Governor's budget does not include any funding recommendations for compensation.
- **Health Insurance Premiums:** The Governor's budget recommendations include general fund support to partially offset rate increases for employer health insurance premiums in each year of the biennium. Increases in employer premiums are recommended at 2.4% in 2020-21 and 9.0% in 2021-22.
- **Operating Budget Adjustments:** The Governor's budget recommendations do not include any additional funding for general operating support or new initiatives.
- **Student Financial Aid:** The Governor's budget includes additional general funds of \$235,200 in 2020-21 and \$470,300 in 2021-22 for UMW for need-based aid for in-state students. These increases will bring state funding for UMW to a total of \$3.9 million in 2020-21 and \$4.1 million in 2021-22.
- **Higher Education Equipment Trust Fund (HEETF):** The Governor's budget does not include an increase in UMW's annual allocation through the HEETF program. For the 2020-22 biennium, UMW's allocation will continue at \$655,746 annually as recommended in the Governor's budget.

Capital Outlay

- **Maintenance Reserve:** The Governor's budget recommends annual allocations for UMW of \$1,671,520 for maintenance reserve. This is an increase of \$18,433 from UMW's 2019-20 maintenance reserve allocation.
- **Capital Outlay projects:** The Governor's budget recommends supplemental funding of \$2.7 million for the Seacobeck Hall renovation project.

The Governor's budget recommends \$4.3 million in planning funds for construction of a new Theatre and renovation of the existing fine art complex.

The Governor's budget recommendations also provide UMW with authorization to sell \$5.5 million in 9(d) revenue bonds for athletic field replacements and improvements.