



2021-22
University Budget Plan
and
Tuition and Fees

UMW Board of Visitors
June 11, 2021

TABLE A

**University of Mary Washington
2021-22 University Budget Plan**

	2020-21 Revised Budget	2021-22 Budget Plan	Change Over 2020-21
Sources			
State General Funds*			
Educational and General Programs	\$ 34,242,490	\$ 36,703,505	7.2%
Student Financial Assistance	3,738,262	4,208,562	12.6%
Belmont / James Monroe Museum	755,077	755,077	0.0%
Dahlgren Campus	1,250,000	1,250,000	0.0%
Total General Funds	<u>\$ 39,985,829</u>	<u>\$ 42,917,144</u>	7.3%
Nongeneral Funds			
Tuition	\$ 40,395,000	\$ 40,314,000	-0.2%
Fees	18,796,000	18,945,000	0.8%
Sales and Services			
Housing	9,250,000	14,053,000	51.9%
Dining	9,146,000	6,036,000	-34.0%
Parking	205,000	400,000	95.1%
Grants and Contracts	3,931,000	4,013,400	2.1%
Other Sources	3,076,213	3,015,213	-2.0%
Allocation of One-Time Funds	-	2,273,687	n/a
Total Nongeneral Funds	<u>\$ 84,799,213</u>	<u>\$ 89,050,300</u>	5.0%
Total Sources	<u>\$ 124,785,042</u>	<u>\$ 131,967,444</u>	5.8%
Uses			
Instruction	\$ 32,978,347	\$ 33,324,907	1.1%
Research and Public Service	854,561	862,289	0.9%
Academic Support	8,081,100	8,049,843	-0.4%
Student Services	8,536,666	8,518,150	-0.2%
Institutional Support	11,778,608	11,846,010	0.6%
Operation and Maintenance of Plant	9,224,209	9,229,976	0.1%
Scholarships and Fellowships	16,669,262	17,221,962	3.3%
University Housing	7,490,000	14,245,788	90.2%
Dining	6,758,000	6,036,000	-10.7%
Parking	534,000	558,000	4.5%
Other Auxiliary Programs	19,055,927	19,250,157	1.0%
Museums & Cultural Services	1,124,362	1,124,362	0.0%
Higher Education Centers	1,700,000	1,700,000	0.0%
Total Uses	<u>\$ 124,785,042</u>	<u>\$ 131,967,444</u>	5.8%
Budget Balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	

* Includes both direct appropriations and estimated central transfers.

University of Mary Washington 2021-22 University Budget Plan

Highlights

Overview

- ❑ Table A on page 1 summarizes projected university sources and uses for 2021-22.
 - The budget is balanced with projected sources and uses estimated at \$131.9 million.
 - The 2021-22 budget represents a 5.8% increase over the 2020-21 budget.
- ❑ The University of Mary Washington's 2021-22 budget plan was prepared in an environment of uncertainty around the longer-term impact of the COVID-19 pandemic, particularly with regard to enrollment and the number of residential students. At the time the budget was prepared, the number of COVID cases in Virginia and around the world remain at concerning levels, even with the widespread availability of vaccines. Fall enrollment, occupancy in University housing, and meal plan subscriptions are expected to remain lower than pre-pandemic levels for the next year and beyond.
- ❑ Due to projected declines in tuition, housing and dining revenues, the 2021-22 operating budget includes planned reductions of \$1.0 million and a one-time allocation of \$2.3 million from either University reserves, debt savings from the planned refinancing of 9(d) debt issued through the Virginia College Building Authority or through federal funds to be awarded to UMW through the American Rescue Plan. Although the \$1.0 million in reductions reflect a permanent (ongoing) budget action, the use of one-time funds is temporary and must be replaced with a permanent funding source. This funding source may include additional revenues from the Commonwealth, increased tuition and fee revenue from changes in enrollment or rate increases, further budget reduction actions or some combination of these sources.
- ❑ The University's operating budget also includes the planned acquisition of various properties previously held by the UMW Foundation. These properties include Eagle Landing, the Apartments, a pedestrian bridge spanning Route 1, and a portion of the parking deck near Eagle Landing. Previously, the associated revenues and expenses associated with these properties were recorded in the financial statements of the UMW Foundation. Additional information regarding the budget impact of this acquisition is presented in the University Housing section on page 8. Five-year revenue and expense projections for housing and other auxiliary programs is presented on Table D on pages 16-17.

2021 General Assembly

- ❑ The budget passed by the 2021 General Assembly includes a number of actions affecting UMW's operating budget, as summarized below:
 - A 5% pay increase for faculty and staff effective June 10, 2021.
 - An increase of 3.2% in health insurance premiums paid by the University.

- Increases in the Virginia minimum wage from \$7.25 an hour to \$9.50 on May 1, 2021, increasing to \$11.00 an hour beginning in January. Virginia’s minimum wage will continue to increase each year until it reaches \$15.00 an hour on January 1, 2027. For the 2021-22 fiscal year, only UMW’s student workers will see wage increases. UMW’s non-student wage employees currently exceed the new rates in the first year, but will be impacted as higher rates are adopted.
- An allocation of \$3.3 million in general funds from the Tuition Affordability Pool. This is a continuation of funding provided in the 2020-21 fiscal year, which was originally appropriated as a one-time funding allocation.
- New state funding support of \$568,000 for UMW’s Workforce Development Initiative.
- Additional general fund support of \$470,300 for student financial assistance through the state’s financial aid program.
- Additional general fund support of \$739,200 to offset unavoidable cost increases.

It’s important to note that mandatory compensation actions adopted by the General Assembly are only partially funded. This is because the state has a cost-sharing policy under which the state provides partial support for mandated compensation adjustments for employees in Educational and General Programs (instruction and related support activities), but does not provide any funding assistance for costs attributable to operations in Auxiliary Programs (intercollegiate athletics, recreation, student activities, residence life). The funding gap between mandated cost increases and state support is expected to be covered through tuition and fee increases or budget reductions.

The following is a summary of various state mandates adopted by the 2021 General Assembly and the associated state funding support:

	E&G	Auxiliary/ Comp Fee	Total
State Mandated Cost Increases			
1. 5% salary increase for faculty/staff	\$2,359,000	\$395,000	\$2,754,000
2. 3.2% health insurance premium increase	230,000	44,000	274,000
3. Minimum wage increase \$9.50/\$11.00	316,000	333,000	649,000
4. Cardinal HR Management System	255,000	-	255,000
Total Mandated Cost Increases	\$3,160,000	\$772,000	\$3,932,000
State General Fund Support			
1. 5% salary increase for faculty/staff	\$1,179,500	-	\$1,179,500
2. 3.2% health insurance premium increase	136,991	-	136,991
3. Minimum wage increase \$9.50/\$11.00	50,000	-	50,000
4. Cardinal HR Management System	123,372	-	123,372
5. Support for unavoidable cost increases	\$739,200	-	\$739,200
Total General Funds	\$2,229,063	-	\$2,229,063
Difference from Tuition and Fees	(\$930,937)	(\$772,000)	(\$1,702,937)

A ten-year history of state general fund support for E&G Programs, Student Financial Assistance, the Museums, and the Dahlgren Campus is presented on page 6.

Tuition and Fees

- The 2021-22 budget plan is based on the tuition, fees, housing and dining rates as presented on pages 16 through 19. The following is a summary of the total tuition and fee charges for 2021-22:

Full-Time Undergraduates – University Housing*

	<u>2020-21</u>	<u>2021-22</u>	<u>Change</u>
In-State	\$24,438	\$24,852	1.7%
Out-of-State	\$40,864	\$41,278	1.0%

Full-Time Undergraduates – Commuters*

	<u>2020-21</u>	<u>2021-22</u>	<u>Change</u>
In-State	\$13,574	\$13,770	1.4%
Out-of-State	\$30,000	\$30,196	0.7%

Key Considerations in 2021-22 Tuition and Fee Rate Setting

The key considerations in the development of the 2021-22 tuition and fee rates as adopted by the UMW Board of Visitors on April 16, 2021, were the **state mandated compensation adjustments and other cost increases**. Although the actions of the 2021 General Assembly will result in a funding shortfall of \$1.7 million (see page 3), UMW’s administration recommended, and the BOV adopted, a plan that includes no tuition increase and small increases in fees and user charges in Auxiliary Programs. This action acknowledges the financial impact that the pandemic is having on the economy and on the personal finances of many of our students and their families.

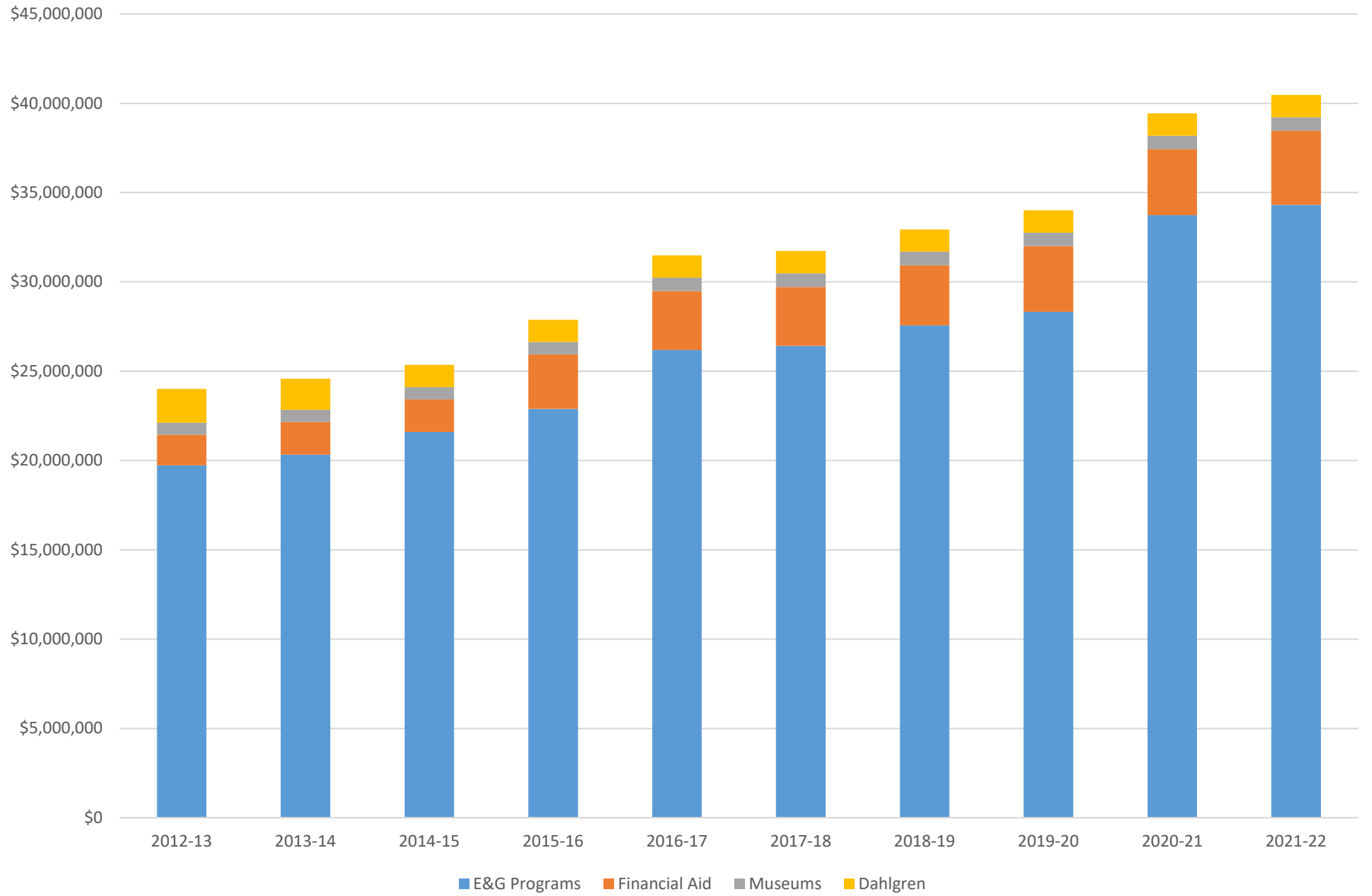
Realignment of UMW’s Auxiliary Revenue and Expenditure Budgets. Beginning with the 2019-20 budget, UMW adopted a multi-year strategy to more closely align room and board charges to the cost of delivery for these services. The mechanism for realignment included keeping room and board rates flat or as low as possible and shifting the cost of other auxiliary programs (athletics, recreation, student programs, etc.) to the Auxiliary Comprehensive Fee. Prior to the adoption of the realignment strategy, the University’s housing and dining operations were subsidizing other auxiliary programs by about \$8.5 million annually. In the 2020-21 budget, this subsidy had dropped to \$3.9 million. The 2021-22 budget continues the realignment strategy with 2% increases for dining and housing and a 4% increase in the Auxiliary Comprehensive Fee.

The 2021-22 budget effectively ends the subsidies provided by housing and dining to other auxiliary programs. This acceleration in the timeline occurred largely due to the pandemic and the reduced number of students living in University housing and fewer meal plan subscriptions. This reduced revenue stream has eliminated the capacity of the housing and dining operations to provide support to other auxiliary programs.

Comparisons with other Virginia public institutions: A comparison of 2020-21 tuition and fee charges among Virginia's public four-year institutions is presented on page 20. Of the 15 public universities in Virginia, UMW's total tuition and fee charges for in-state and out-of-state commuter students are ranked 8th and 9th, respectively. The total charges for in-state and out-of-state residential students, which includes room and board, are ranked 8th and 10th, respectively (#1 being the highest charges; #15 the lowest).

The detailed tuition and fee schedules for 2021-22 are presented on pages 16 through 19.

University of Mary Washington Ten-Year History of State General Fund Support



Budget Plan by Fund Source and Key Priorities

- ❑ **Revenues and Expenditures:** Budgeted revenue is derived from two primary sources – state general fund appropriations (taxpayer support) and a variety of nongeneral fund revenues, including student tuition, fees, room and board.

State general funds come from state tax revenue appropriated by the General Assembly. General fund appropriations are used to support Educational and General (E&G) Programs, Museums and Cultural Services (Belmont and James Monroe Museum and Memorial Library), Student Financial Assistance, and Higher Education Centers (Dahlgren Education and Research Center).

Nongeneral funds describe revenues raised by UMW from student tuition and fees and a variety of other sources, including sales and services (room and board), grants and contracts (federal student aid programs), application fees, library fines, course audit fees, facilities and equipment rental, and other miscellaneous charges.

Table B on page 12 presents the 2021-22 revenue and expenditure budgets by major fund source and program classification.

Comparisons of the composition of the 2020-21 and 2021-22 revenue and expenditure budgets are included on pages 13 (revenues) and 14 (expenditures). In general, the composition of the revenue budget for 2021-22 is consistent with 2020-21 with the exception of housing revenues, which comprise a greater portion of the budget due to the planned acquisition of Eagle Landing and the Apartments, and dining revenues, which are a smaller portion of the budget due to fewer students living on campus and subscribing to a meal plan.

There is similar comparability between the two fiscal years in the composition of expenditures with a higher proportion of the expenditure budget allocated to housing and a smaller allocation to the dining program.

- ❑ The UMW operating budget is structured around seven fund groups: Educational and General (E&G) Programs, University Housing, Dining, Parking, Other Auxiliary Programs, Museums and Cultural Services, and Higher Education Research Centers. Each of these fund groups is outlined below along with a summary of key budget changes for 2021-22.
 - **Educational and General (E&G) Programs:** The E&G Programs budget includes the university's instructional programs and related support services. Revenue is derived mainly from student tuition and fee revenue and state general fund appropriations. Also included in this program is student financial aid, which is supported from institutional, state, and federal funding sources.

Key cost drivers addressed in the 2021-22 E&G Programs budget include the following:

- \$2,359,000 for a 5% salary increase for faculty and staff effective June 10, 2021. (Additional costs for this item are reflected in the Auxiliary budgets.)

- \$230,000 for a state mandated 3.2% rate increase for employer health insurance premiums. (Additional costs for this item are reflected in the Auxiliary budgets.)
 - \$316,000 to support a mandated increase in Virginia's minimum wage, from \$7.25 to \$11.00 an hour during 2021-22. (Additional costs for this item are reflected in the Auxiliary budgets.)
 - \$685,00 to fully restore salary reductions and furloughs implemented in the initial 2020-21 budget. About 50% of the original compensation actions were restored during FY21. (Additional costs are reflected in the Auxiliary budgets.)
 - \$60,000 for disability insurance premiums for faculty participating in an Optional Retirement Program. This cost was previously funded through the UMW Foundation, but is now being paid by the University.
 - \$568,000 for UMW's Workforce Development Initiative. This cost increase is fully supported through additional state funding support.
 - \$80,000 to restore five faculty sabbaticals. All sabbaticals were eliminated in the 2020-21 budget.
 - \$82,000 to restore 50% of the 2020-21 budget reduction in faculty development awards. This will support faculty development awards of \$250 in 2021-22.
 - \$75,000 to create a new Sustainability Coordinator position to enhance UMW's efforts in green initiatives, reducing single-use plastics and diverting waste from regional landfills.
 - \$75,750 for costs associated with the SACSOC reaffirmation process, including a stipend for a faculty director, development of a Quality Enhancement Plan, and associated travel.
 - \$165,000 to transition to cloud hosting for Banner, UMW's enterprise system for finance, students, and human resources. (Additional costs for this initiative are reflected in the budget for Auxiliary programs.)
 - \$100,000 to restore support eliminated in the 2020-21 budget for UMW's partnership with the Fredericksburg Regional Alliance, which supports regional economic development efforts.
 - \$255,000 to support a mandated charge for the state's new Cardinal Human Capital Management Sys increases in state charges for VITA (technology) and the state's finance, budget, personnel and payroll systems.
 - \$16,000 for cost increases for leases and contracts (additional costs for these items are reflected in the Auxiliary budgets).
 - Budget reductions totaling \$800,000.
- **University Housing:** This budget reflects costs to operate and manage the university's residence halls, including ongoing maintenance and debt service for the construction and

renovation of housing facilities. Operating costs for Housing are supported entirely from student fees and do not receive any state funding support.

A key change in the 2021-22 budget for University Housing is the acquisition of Eagle Landing and the UMW Apartments. These facilities were previously owned by the UMW Foundation, but were purchased by the University in June 2021 using proceeds from 9(d) bonds issued through the Virginia College Building Authority. Although UMW will be responsible for the additional debt service associated with the 9(d) bonds, the additional revenues associated with Eagle Landing and the UMW Apartments are sufficient to cover the debt service and associated operating costs. In addition to the two Foundation housing projects, the acquisition also included a portion of a parking deck tied to Eagle Landing and a pedestrian bridge providing access to campus across Route 1.

A preliminary sources and uses schedule for the planned acquisition is presented on Table C on page 15. Five-year revenue and expense projections for housing are included on Table D on page 16.

Key changes reflected in the Housing budget for 2021-22 include:

- \$7.8 million in additional revenue from Eagle Landing and the UMW Apartments. These additional revenues will support related operating expenses of \$2.3 million, debt service for the 9(d) bonds of \$4.2 million and the establishment of a \$100,000 annual contribution to a facilities repair and renewal fund.
- \$35,500 to support a 5% pay increase effective June 10, 2021. (Additional costs in E&G and other Auxiliary programs.)
- \$13,000 to restore 50% of the original furlough requirement established in the 2020-21 budget as originally adopted. (Additional costs in E&G and other Auxiliary programs.)
- \$23,000 to support increases in Virginia's minimum wage during 2021-22. (Additional costs in E&G and other Auxiliary programs.)
- \$2,700 to support a 3.2% increase in health insurance premiums. (Additional costs in E&G and other Auxiliary programs.)
- A net increase in debt service costs of \$316,125. This reflects the retirement of debt in the about \$147,000 for various residence hall renovations and the final installment on the required debt service amount for the Virginia Hall renovation project.
- **Dining Programs:** The Dining Programs budget supports all costs associated with providing dining services, including the maintenance of kitchen facilities. These costs are supported entirely through student fees for meal plans and other food service charges. Currently, the university's dining program is outsourced through a contract with Sodexo.

Key cost drivers reflected in the Dining budget for 2021-22 include:

- \$170,000 increase in the food services contract to cover compensation and operating cost increases.
- \$1.2 million in estimated contract savings associated with a reduction in meal plan subscriptions associated with lower enrollment and University housing occupancy.
- **Parking:** The Parking budget includes all aspects of operations supporting parking for students, faculty, staff, and visitors including administration of parking decals, enforcement (ticketing), debt service for the Alvey Deck, and university-wide communications on lot closures or restricted use.

The key factors impacting the Parking budget include:

- \$6,235 in additional expenses associated with a 5% staff salary increase, restoration of the balance of the 2020-21 furlough requirement, a 3.2% increase in health insurance premiums, and increases in Virginia’s minimum wage rate.
- **Other Auxiliary Programs:** Other Auxiliary Programs include intercollegiate athletics, student recreation and intramural sports, student clubs and events, parking, Eagle One Card operations, and debt service, maintenance and operating costs of auxiliary facilities, such as the University Center, the Anderson Center, and athletic and recreation fields and facilities. Services under Auxiliary Programs are funded through the sale of goods and services (such as facilities rentals) or the Auxiliary Comprehensive Fee. Auxiliary Programs do not receive any state support, either for operating costs or for the maintenance or construction of facilities. Five-year revenue and expense projections for auxiliary programs are included on Table D on page 17.

Key cost drivers reflected in the 2021-22 Auxiliary Programs budget include the following:

- \$312,000 for a 5% salary increase effective June 10, 2021. (Additional costs are reflected in the E&G, Housing, and Parking budgets.)
- \$38,600 to support a 3.2% increase in health insurance premiums. (Additional costs are reflected in the E&G, Housing and Parking budgets.)
- \$114,800 for increases in Virginia’s minimum wage rates. (Additional costs are reflected in the E&G, Housing and Parking budgets.)
- \$104,300 for the restoration of staff furlough requirements included in the original 2020-21 budget as adopted. (Additional costs are reflected in the E&G, Housing and Parking budgets.)
- \$189,000 to support staffing needs in Athletics, including creation of a Head Coach for Women’s Tennis, restoration of three Assistant Coach positions eliminated as part of the 2020-21 budget, and funding to convert the Head Coach for Women’s Lacrosse from part-time to full-time.

- Savings of \$348,500 associated with the retirement of debt for the Fitness Center.
- Budget reductions totaling \$200,000.

- **Museums and Cultural Services:** The museums and cultural services program includes the operating budgets for Belmont and the James Monroe Museum and Memorial Library (JMML). These operations are supported with state general funds, revenues generated through ticket sales, gift shop revenue, facilities rental and private gifts, and a funding allocation from the Auxiliary Comp Fee budget.

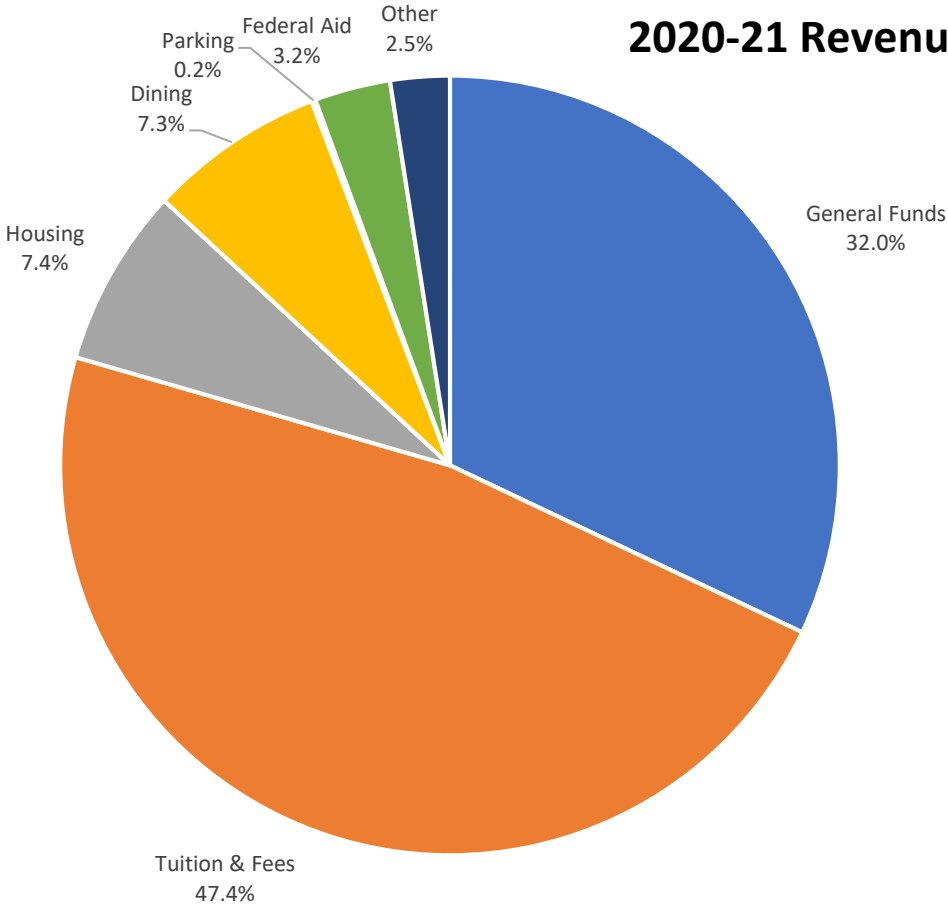
No funding changes are reflected in the operating budgets for the museums, which will total \$1,057,377 for 2021-22. Employees at the Museums will also receive a 5% salary increase effective June 10, 2021.

- **Higher Education Centers:** The Higher Education Centers program reflects the operating budget for the Dahlgren Education and Research Center (DERC). For 2021-22, state general fund support for the DERC will continue at \$1,250,000 and nongeneral fund revenues, primarily facilities rental, will continue at \$450,000. In total, the DERC operating budget will be \$1,700,000 in 2021-22.

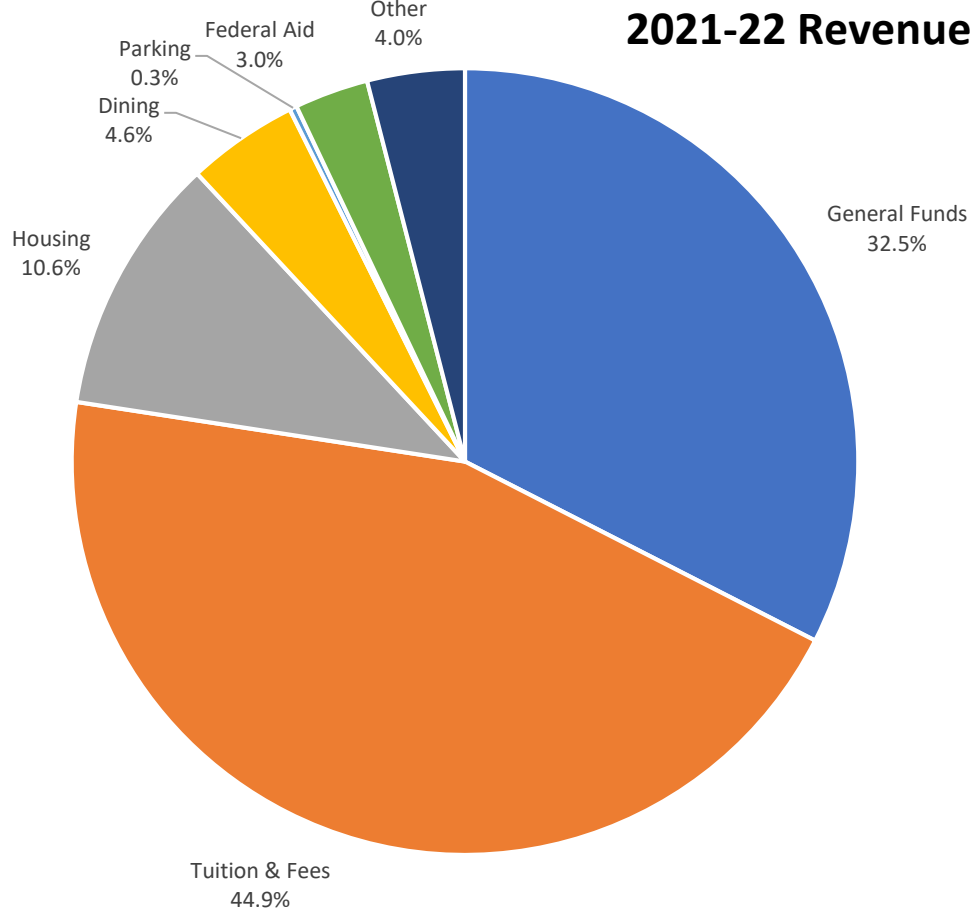
TABLE B
University of Mary Washington
2021-22 University Budget Plan
Sources and Uses Summary

FY 2021-22 Sources	Educational & General Programs	Housing	Dining	Parking	Other Auxiliary Programs	Museums & Cultural Services	Higher Education Centers	Total University	Change from 2020-21 Budget		
									Amount	Percent	
State General Fund											
Direct Appropriations	\$ 34,508,914	\$ -	\$ -	\$ -	\$ -	\$ 755,077	\$ 1,250,000	\$ 36,513,991	\$ (2,261,700)	-5.8%	
Central Transfers	6,403,153	-	-	-	-	-	-	6,403,153	5,193,015	429.1%	
Total General Fund	\$ 40,912,067	\$ -	\$ -	\$ -	\$ -	\$ 755,077	\$ 1,250,000	\$ 42,917,144	\$ 2,931,315	7.3%	
Nongeneral Funds											
Tuition	\$ 40,314,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,314,000	\$ (81,000)	-0.2%	
Fees	-	-	-	-	18,945,000	-	-	18,945,000	149,000	0.8%	
Grants and Contracts	4,013,400	-	-	-	-	-	-	4,013,400	82,400	2.1%	
Sales and Services	-	14,053,000	6,036,000	400,000	-	-	-	20,489,000	1,888,000	10.1%	
Other Revenues	1,441,652	-	-	50,000	790,061	283,500	450,000	3,015,213	(61,000)	-2.0%	
Allocation of One-Time Funds	-	-	-	-	2,273,687	-	-	2,273,687	2,273,687	n/a	
Total Nongeneral Funds	\$ 45,769,052	\$ 14,053,000	\$ 6,036,000	\$ 450,000	\$ 22,008,748	\$ 283,500	\$ 450,000	\$ 89,050,300	\$ 4,251,087	5.0%	
Total University Sources	\$ 86,681,119	\$ 14,053,000	\$ 6,036,000	\$ 450,000	\$ 22,008,748	\$ 1,038,577	\$ 1,700,000	\$ 131,967,444	\$ 7,182,402	5.8%	
FY 2021-22 Uses											
Instruction	\$ 33,324,907	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,324,907	\$ 346,560	1.1%	
Research and Public Service	862,289	-	-	-	-	-	-	862,289	7,728	0.9%	
Academic Support	8,049,843	-	-	-	-	-	-	8,049,843	(31,257)	-0.4%	
Student Services	8,518,150	-	-	-	-	-	-	8,518,150	(18,516)	-0.2%	
Institutional Support	11,846,010	-	-	-	-	-	-	11,846,010	67,402	0.6%	
Operation and Maintenance of Plant	4,808,628	-	-	-	4,421,348	-	-	9,229,976	5,767	0.1%	
Scholarships and Fellowships	17,221,962	-	-	-	-	-	-	17,221,962	552,700	3.3%	
University Housing	-	14,245,788	-	-	-	-	-	14,245,788	6,755,788	90.2%	
Dining	-	-	6,036,000	-	-	-	-	6,036,000	(722,000)	-10.7%	
Parking	-	-	-	558,000	-	-	-	558,000	24,000	4.5%	
Other Auxiliary Programs	-	-	-	-	19,250,157	-	-	19,250,157	194,229	1.0%	
Adjust Indirect Cost Recoveries	2,049,330	(192,788)	-	(108,000)	(1,748,542)	-	-	-	-	n/a	
Museums and Cultural Services											
Belmont	-	-	-	-	-	734,124	-	734,124	-	0.0%	
James Monroe Museum & Library	-	-	-	-	85,785	304,453	-	390,238	-	0.0%	
Subtotal - Museums/Cultural Services	-	-	-	-	85,785	1,038,577	-	1,124,362	-	0.0%	
Dahlgren Education/Research Center	-	-	-	-	-	-	1,700,000	1,700,000	-	0.0%	
Total University Uses	\$ 86,681,119	\$ 14,053,000	\$ 6,036,000	\$ 450,000	\$ 22,008,748	\$ 1,038,577	\$ 1,700,000	\$ 131,967,444	\$ 7,182,402	5.8%	

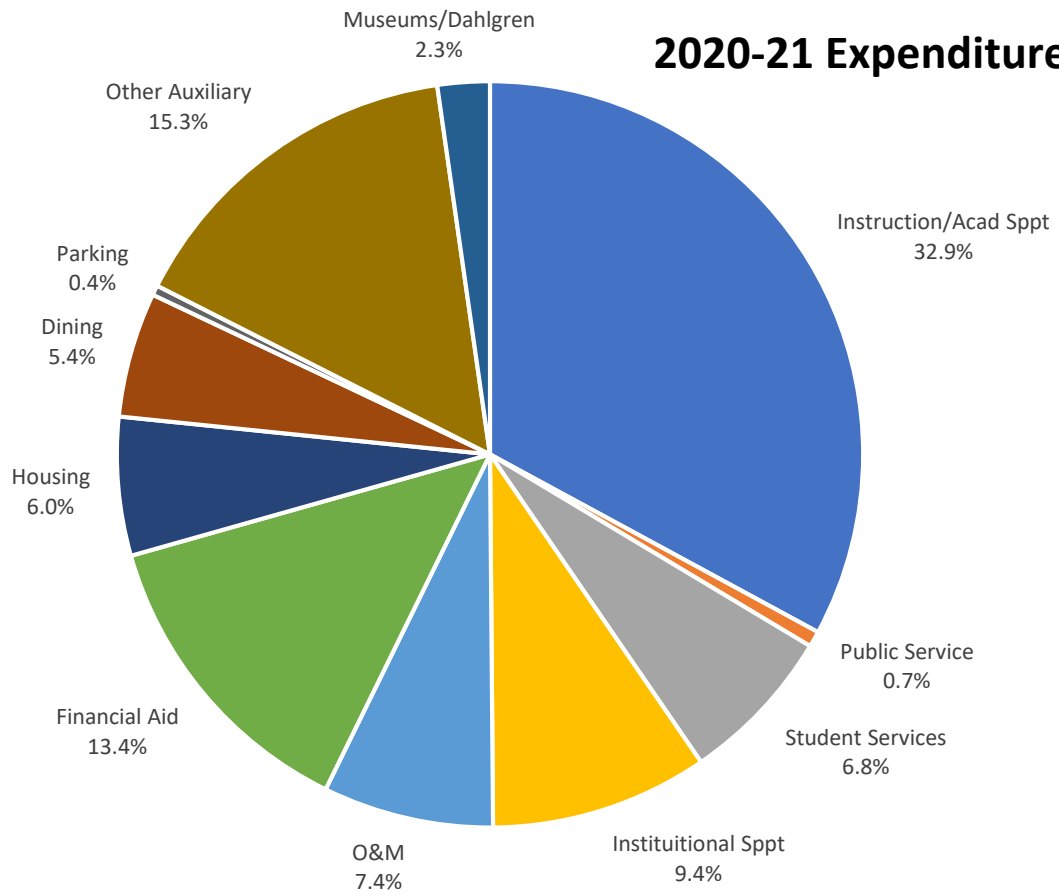
2020-21 Revenues



2021-22 Revenues



2020-21 Expenditures



2021-22 Expenditures

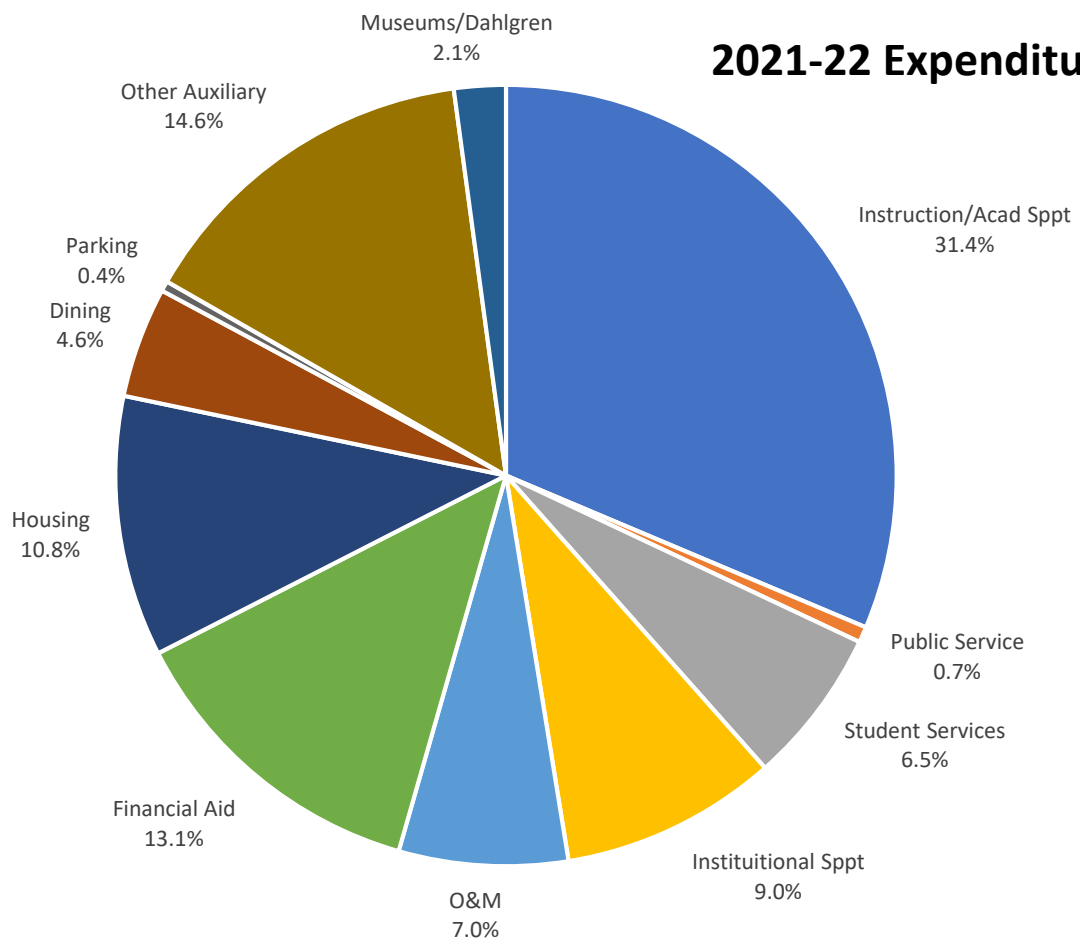


TABLE C
University of Mary Washington
2021-22 University Budget Plan
Budget Plan Adjustments for Foundation Housing Property Acquisition

Revenue		Notes
Sales and Services	\$7,833,000	Est. Revenue-Eagle Landing/Apartments
Expenditures		
Staffing	\$624,807	
Cable Service	335,193	Service through Apogee
Management Services	114,000	Common area maintenance
Custodial Services	135,000	PBM contract adjustment
Equip Maintenance/Repair	70,000	
Computer Equip Maintenance	25,000	
Equipment Rental	10,000	
Building Maint/Repair	400,000	
Repair & Renewal Fund	100,000	Annual reserve contribution
Air Rights Lease - Bridge	1,000	City of Fredericksburg
Utilities	447,000	
Insurance	103,000	Estimated State premium increase
Total Operating	<u>\$2,365,000</u>	
Debt Service on 9(d) bonds	\$4,200,000	Preliminary estimate
Grand Total	\$6,565,000	
Revenue Over/(Under) Exp	1,268,000	Used to balance Housing budget

TABLE D

University of Mary Washington
Five-Year Revenue and Expense Projections - Auxiliary Programs

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	Notes
Housing							
<i>Projected Occupancy</i>	1,800	1,925	2,045	2,104	2,143	2,162	
<i>Revenues</i>							
Baseline	\$14,053,000	\$15,015,000	\$16,251,300	\$16,736,226	\$17,050,125	\$17,204,602	Average room rent x proj occupancy
2% Room Rate Increase	n/a	300,300	325,026	334,725	341,002	344,092	
Total Revenues	\$14,053,000	\$15,315,300	\$16,576,326	\$17,070,951	\$17,391,127	\$17,548,695	
<i>Expenditures</i>							
Salaries/Fringe Benefits	\$1,500,000	\$1,545,000	\$1,591,350	\$1,639,091	\$1,688,263	\$1,738,911	3% annual increase
General Maintenance	400,000	425,000	450,000	475,000	500,000	525,000	Add \$25K each year
Repair/Renewal Pool Contribution	100,000	110,000	120,000	130,000	140,000	150,000	Annual pool contribution-major proj.
Utilities	450,000	463,500	477,405	491,727	506,479	521,673	3% annual increase
Custodial Services	135,000	139,050	143,222	147,518	151,944	156,502	3% contract increase with PBM
Equipment/Furniture	125,000	125,000	125,000	125,000	125,000	125,000	
Insurance/Common Area Maintenance	215,000	215,000	215,000	215,000	215,000	215,000	
Indirect Cost Charges	425,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	Required for auxiliary programs
Other Miscellaneous	238,738	240,000	250,000	260,000	270,000	280,000	
Total Operating	\$3,588,738	\$4,262,550	\$4,371,977	\$4,483,336	\$4,596,686	\$4,712,086	
<i>Debt Service</i>							
Randolph-Mason	\$2,577,431	\$2,562,791	\$2,544,716	\$2,527,968	\$2,507,005	\$2,484,743	
Willard	1,713,231	1,716,731	1,712,856	1,716,481	1,717,356	1,715,481	
Virginia	1,729,150	1,728,400	1,730,525	1,730,400	1,732,900	1,732,900	
Eagle Landing/Apartments	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	
Other - Various Residence Halls	244,450	247,700	245,575	248,075	246,000	255,175	
Subtotal - Debt Service	\$10,464,262	\$10,455,622	\$10,433,672	\$10,422,924	\$10,403,261	\$10,388,299	
9(d) Refinancing (estimated)	(2,635,000)	(2,635,000)	-	-	-	-	Deferred principal payments
Total Debt Service	\$7,829,262	\$7,820,622	\$10,433,672	\$10,422,924	\$10,403,261	\$10,388,299	
Total Operating + Debt Service	\$11,418,000	\$12,083,172	\$14,805,649	\$14,906,260	\$14,999,947	\$15,100,385	
Revenues Above/(Below) Expenses	\$2,635,000	\$3,232,128	\$1,770,678	\$2,164,691	\$2,391,180	\$2,448,309	Balance for R&R Pool or other one-time expenses

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	Notes
Other Auxiliary Programs							
<i>Headcount Enrollment Projections</i>	3,907	3,879	3,948	4,052	4,102	4,102	
<i>Revenues</i>							
Auxiliary Comp Fee - Baseline	\$18,945,000	\$18,813,150	\$19,524,063	\$20,042,681	\$20,295,554	\$20,300,611	
Annual 2% rate increase	n/a	376,263	390,481	400,854	405,911	406,012	
Miscellaneous Revenues	1,250,000	1,275,000	1,300,500	1,326,510	1,353,040	1,380,101	Facilities rental, conference, parking
Allocation of One-Time Funds	2,276,687	1,000,000	-	-	-	-	Reserves, debt savings, federal
Total Revenues	\$22,471,687	\$21,464,413	\$21,215,044	\$21,770,045	\$22,054,505	\$22,086,724	
<i>Expenditures</i>							
Salaries/Fringe Benefits	\$8,595,000	\$8,852,850	\$9,118,436	\$9,391,989	\$9,673,748	\$9,963,961	3% annual increase
Contracted Custodial Services	945,000	973,350	1,002,551	1,032,627	1,063,606	1,095,514	3% contract increase with PBM
Utilities	2,400,000	2,472,000	2,546,160	2,622,545	2,701,221	2,782,258	3% annual increase
Maintenance and Repair	625,000	625,000	625,000	625,000	625,000	625,000	
Repair/Renewal Pool Contribution	-	100,000	100,000	100,000	100,000	100,000	
Leases	126,000	129,780	133,673	137,684	141,814	146,069	Parking, Athletics, Holly Corner
Athletics, Recreation, Student Programs	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	Operating only; no salaries/fringes
Indirect Cost Charges	1,768,445	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	Required for auxiliary programs
Other Operating	1,170,000	1,170,000	1,170,000	1,170,000	1,170,000	1,170,000	
Budget Reductions/Reallocations	-	(1,276,687)	(2,663,312)	(2,663,312)	(2,663,312)	(2,663,312)	
Total Operating	\$16,849,445	\$16,766,293	\$15,752,507	\$16,136,532	\$16,532,077	\$16,939,489	
Debt Service							
Indoor Tennis Center	\$183,250	\$184,500	-	-	-	-	
Seacobeck	344,218	365,288	364,098	358,101	-	-	
Alvey Parking Deck	407,288	404,913	406,663	406,438	390,294	-	
Goolrick Field	93,900	96,275	93,525	95,650	97,850	97,575	
Anderson Center	967,075	975,950	973,325	975,350	977,350	973,825	
Battleground Athletic Complex	174,073	171,098	172,869	169,381	170,600	166,400	
Battleground Track	169,294	169,419	169,294	168,919	168,294	167,419	
University Center	3,284,138	3,277,763	3,282,763	3,282,588	3,283,535	3,290,050	
Subtotal - Debt Service	\$5,623,236	\$5,645,206	\$5,462,537	\$5,456,427	\$5,087,923	\$4,695,269	
9(d) Refinancing (estimated)	(2,365,000)	(2,365,000)	-	-	-	-	Deferred principal payments
Total Debt Service	\$3,258,236	\$3,280,206	\$5,462,537	\$5,456,427	\$5,087,923	\$4,695,269	
Total Operating + Debt Service	\$20,107,681	\$20,046,499	\$21,215,044	\$21,592,959	\$21,620,000	\$21,634,758	
Revenues Above/(Below) Expenses	\$2,364,006	\$1,417,914	(\$0)	\$177,086	\$434,505	\$451,966	Balance for R&R Pool or other one-time expenses

Tuition and Fees

University of Mary Washington
2021-22 Tuition and Fees

	In-State Students			Out-of-State Students		
	2020-21	2021-22	% Chg.	2020-21	2021-22	% Chg.
Full-Time Undergraduates						
Living in University Housing						
Tuition	\$8,678	\$8,678	0.0%	\$25,104	\$25,104	0.0%
Auxiliary Comprehensive Fee	4,896	5,092	4.0%	4,896	5,092	4.0%
Housing (1)	6,778	6,914	2.0%	6,778	6,914	2.0%
Board (2)	4,086	4,168	2.0%	4,086	4,168	2.0%
Total	\$24,438	\$24,852	1.7%	\$40,864	\$41,278	1.0%
<i>(1) Based on double-occupancy room in upper-class halls.</i>						
<i>(2) Based on 150 block / \$300 flex dollars plan.</i>						
Full-Time Undergraduates						
Living in Private Housing						
Tuition	\$8,678	\$8,678	0.0%	\$25,104	\$25,104	0.0%
Auxiliary Comprehensive Fee	4,896	5,092	4.0%	4,896	5,092	4.0%
Total	\$13,574	\$13,770	1.4%	\$30,000	\$30,196	0.7%
Part-Time Undergraduates						
(Per credit hour rates)						
Tuition	\$335	\$335	0.0%	\$1,016	\$1,016	0.0%
Auxiliary Comprehensive Fee	143	149	4.2%	143	149	4.2%
Total	\$478	\$484	1.3%	\$1,159	\$1,165	0.5%
Part-Time Graduates						
(Per credit hour rates)						
Tuition	\$482	\$482	0.0%	\$1,022	\$1,022	0.0%
Auxiliary Comprehensive Fee	143	149	4.2%	143	149	4.2%
Total	\$625	\$631	1.0%	\$1,165	\$1,171	0.5%
MS Geospatial Analysis Program						
(Per credit hour rates)						
Tuition	\$482	\$482	0.0%	\$1,022	\$1,022	0.0%
Auxiliary Comprehensive Fee	143	149	4.2%	143	149	4.2%
MSGALaboratory/Equipment Fee	100	100	0.0%	100	100	0.0%
Total	\$725	\$731	0.8%	\$1,265	\$1,271	0.5%

Note: Eligible individuals under the "Veterans Access, Choice and Accountability Act of 2014" will qualify for the rates charged to in-state students, regardless of formal state of residence or domicile.

	In-State Students			Out-of-State Students		
	2020-21	2021-22	% Chg.	2020-21	2021-22	% Chg.
University Residence Halls						
First-Year Rates						
Single	\$8,274	\$8,440	2.0%	\$8,274	\$8,440	2.0%
Double	\$6,986	\$7,126	2.0%	\$6,986	\$7,126	2.0%
Triple	\$6,346	\$6,472	2.0%	\$6,346	\$6,472	2.0%
Quad	\$6,028	\$6,148	2.0%	\$6,028	\$6,148	2.0%
Upper-Class Rates						
Single	\$8,274	\$8,440	2.0%	\$8,274	\$8,440	2.0%
Double	\$6,778	\$6,914	2.0%	\$6,778	\$6,914	2.0%
Triple	\$6,344	\$6,472	2.0%	\$6,344	\$6,472	2.0%
Quad	\$6,028	\$6,148	2.0%	\$6,028	\$6,148	2.0%
University Apartments						
Single Room Apartment Rate	\$10,934	\$11,152	2.0%	\$10,934	\$11,152	2.0%
Double Room Apartment Rate	\$8,998	\$9,178	2.0%	\$8,998	\$9,178	2.0%
Eagle Landing						
Single Room Rate	\$10,966	\$11,186	2.0%	\$10,966	\$11,186	2.0%
Double Room Rate	\$9,178	\$9,362	2.0%	\$9,178	\$9,362	2.0%
University Meal Plans*						
Eagle Meal Plan (\$200 flex per semester)	\$5,090	\$5,192	2.0%	\$5,090	\$5,192	2.0%
225 Meal Block Plan (\$200 flex per semester)	\$4,260	\$4,346	2.0%	\$4,260	\$4,346	2.0%
150 Meal Block Plan (\$300 flex per semester)	\$4,086	\$4,168	2.0%	\$4,086	\$4,168	2.0%
85 Meal Block Plan (\$225 flex per semester)	\$2,296	\$2,342	2.0%	\$2,296	\$2,342	2.0%
Commuter Plans*						
30 Meal Block Plan (\$575 flex per semester)	\$1,608	\$1,640	2.0%	\$1,608	\$1,640	2.0%
30 Meal Block Plan (\$250 flex per semester)	\$938	\$956	1.9%	\$938	\$956	1.9%
5 Meal Block Plan (\$300 flex per semester)	\$660	\$672	1.8%	\$660	\$672	1.8%
5 Meals per Week Plan (no flex)	\$469	\$478	1.9%	\$469	\$478	1.9%
3 Meals per Week Plan (no flex)	\$265	\$270	1.9%	\$265	\$270	1.9%

* Unused flex dollars at the end of the fall semester will roll over to the spring semester if the student has subscribed to a meal plan with flex dollars for the spring semester. Unused flex dollars at the end of the spring semester will be forfeited.

Summer Housing Rates

	<u>Summer 2021</u>	<u>Summer 2022</u>	
	<u>Session / Week / Day</u>	<u>Session / Week / Day</u>	<u>Inc.</u>
Eagle Landing			
Single	\$1,370 / 274 / 39	\$1,397 / 279 / 40	2.0%
Double	\$1,117 / 224 / 33	\$1,139 / 228 / 34	2.0%
University Apartments			
Single	\$1,732 / 361 / 50	\$1,767 / 368 / 51	2.0%
Double	\$1,426 / 285 / 43	\$1,455 / 291 / 44	2.0%
Triple	\$1,284 / 258 / 38	\$1,310 / 263 / 39	2.0%
University Housing			
Single	\$1,225 / 245 / 35	\$1,250 / 250 / 36	2.0%
Double	\$921 / 184 / 27	\$939 / 188 / 28	2.0%

Summer Meal Plans

50 Meal Block per Summer Session	\$390	\$398	2.0%
30 Meal Block per Summer Session	\$267	\$272	2.0%
15 Meal Block per Summer Session	\$134	\$137	2.0%

Summer Parking Decals

Five Week Session	\$35	\$36	2.0%
Eight Week Session	\$55	\$56	2.0%
Ten Week Session	\$70	\$71	2.0%

	In-State Students			Out-of-State Students		
	2020-21	2021-22	% Chg.	2020-21	2021-22	% Chg.
Other Undergraduate/Graduate Fees and Charges						
Undergraduate overload fee <i>(per credit hour over 18 semester hrs.)</i>	\$335	\$335	0.0%	\$1,016	\$1,016	0.0%
Undergraduate surcharge <i>(per credit hour charge for all credits above 152 for BA/BS students and above 150 credits for BLS students)</i>	\$366	\$366	0.0%	n/a	n/a	n/a
Application Fee	\$50	\$50	0.0%	\$50	\$50	0.0%
Tuition Deposit (Undergraduate and Graduate)	\$300	\$300	0.0%	\$300	\$300	0.0%
Processing Fee	\$30	\$30	0.0%	\$30	\$30	0.0%
New Student Programs & Arrival Fee - Summer/Fall	\$400	\$400	0.0%	\$400	\$400	0.0%
New Student Programs & Arrival Fee - Spring	\$200	\$200	0.0%	\$200	\$200	0.0%
New Experiences for Students Transitioning (NEST)	\$300	\$300	0.0%	\$300	\$300	0.0%
First-Year Honors Course-City as Text	\$100	\$100	0.0%	\$100	\$100	0.0%
Student Outdoor Adventure Retreat (SOAR)	\$25	\$25	0.0%	\$25	\$25	0.0%
Late Payment Fee			10% of unpaid balance			
Returned Check Fee	\$50	\$50	0.0%	\$50	\$50	0.0%
Housing Fees						
Housing Deposit	\$250	\$250	0.0%	\$250	\$250	0.0%
Late Departure Fee (per day)	\$50	\$50	0.0%	\$50	\$50	0.0%
Extended Stay Fee (per day)	\$30	\$30	0.0%	\$30	\$30	0.0%
Lost Keys	\$125	\$125	0.0%	\$125	\$125	0.0%
Study Abroad Processing Fee	\$300	\$300	0.0%	\$300	\$300	0.0%
BLS Portfolio Evaluation Fee	\$100	\$100	0.0%	\$100	\$100	0.0%
Course Audit Fee (per credit hour)	\$30	\$30	0.0%	\$30	\$30	0.0%
Special Exam Fee (per credit hour)	\$15	\$15	0.0%	\$15	\$15	0.0%
Music - Private lessons						
One-half hour lesson per week (1 credit)	\$350	\$350	0.0%	\$350	\$350	0.0%
One-hour lesson per week (2 credits)	\$700	\$700	0.0%	\$700	\$700	0.0%
Music - Instrument Rental Fee (per term)	\$50	\$50	0.0%	\$50	\$50	0.0%
Equestrian Fee (per semester)						
Beginners & Advanced Beginners	\$795	\$795	0.0%	\$795	\$795	0.0%
Intermediate & Advanced	\$855	\$855	0.0%	\$855	\$855	0.0%
Parking Decal (on-campus, academic year)	\$225	\$225	0.0%	\$225	\$225	0.0%
Eagle Landing Parking Deck and Decal	\$375	\$375	0.0%	\$375	\$375	0.0%

Note: The President or his designee(s) may set fees and other charges for courses and programs offered through UMW's Office of Continuing and Professional Studies. These rates shall be consistent with the University's mission, the overall tuition and fee rate schedules, and state requirements.

Undergraduate Cost Comparisons

In-State and Out-of-State Tuition, Required Fees, and Room and Board Charges
Virginia State Supported Four-Year Institutions
2020-2021

Rank	IS Commuter*		OS Commuter*		Room & Board		IS Total		OS Total	
	1	W&M	\$23,628	UVA	\$51,826	W&M	\$13,356	W&M	\$36,984	UVA
2	VMI	\$19,210	VMI	\$47,220	GMU	\$12,090	UVA	\$29,379	W&M	\$60,210
3	UVA	\$17,296	W&M	\$46,854	UVA	\$12,083	VMI	\$29,270	VMI	\$57,280
4	CNU	\$14,924	GMU	\$36,474	LU	\$12,020	CNU	\$26,684	GMU	\$48,564
5	VCU	\$14,710	VCU	\$36,048	CNU	\$11,760	VCU	\$26,007	VCU	\$47,345
6	LU	\$13,910	VT	\$32,893	VSU	\$11,544	LU	\$25,930	VT	\$42,449
7	VT	\$13,749	ODU	\$31,320	JMU	\$11,348	GMU	\$25,104	ODU	\$42,384
8	UMW	\$13,574	LU	\$30,350	VCU	\$11,297	UMW	\$24,438	LU	\$42,370
9	GMU	\$13,014	UMW	\$30,000	UVA-W	\$11,277	JMU	\$23,678	UVA-W	\$41,227
10	JMU	\$12,330	UVA-W	\$29,950	ODU	\$11,064	VT	\$23,305	UMW	\$40,864
11	RU	\$11,416	JMU	\$29,230	UMW	\$10,864	ODU	\$22,224	JMU	\$40,578
12	ODU	\$11,160	CNU	\$27,790	NSU	\$10,844	UVA-W	\$22,114	CNU	\$39,550
13	UVA-W	\$10,837	RU	\$23,498	VMI	\$10,060	RU	\$21,159	RU	\$33,241
14	NSU	\$9,622	NSU	\$21,550	RU	\$9,743	VSU	\$20,698	VSU	\$32,453
15	VSU	\$9,154	VSU	\$20,909	VT	\$9,556	NSU	\$20,466	NSU	\$32,394

*Includes tuition and all mandatory fees.

For UVA, W&M and JMU, the in-state tuition and fee amount reflects charges for freshmen and transfer students. Continuing students will pay varying rates based on year of matriculation.

Source: SCHEV 2020-21 Tuition and Fee Report_August 2020

Glossary

University of Mary Washington 2021-22 University Budget Plan

Glossary of Budget Terms

I. Revenue

Budgeted revenue is derived from either state appropriated tax funds or nongeneral funds generated by UMW.

General Funds (GF): General funds are state tax dollars. State tax dollars support Educational and General Programs, Museums and Cultural Services (Belmont), Historic and Commemorative Attraction Management (James Monroe Museum and Library), Higher Education Centers (Dahlgren Campus), and state Student Financial Assistance Programs.

Nongeneral Funds (NGF): Nongeneral funds are typically those raised exclusively by UMW to support its budgeted expenditures, the exception being grants and contracts. Nongeneral funds are derived from the following sources:

Tuition: A fixed rate charged each student based on the student's enrollment load, instructional program and residency status.

Auxiliary Comprehensive Fee: A fixed rate charged each student based on the student's enrollment load regardless of residency status. The Comprehensive Fee supports a wide variety of auxiliary programming, such as intercollegiate athletics, student recreation, student clubs and events, parking, and debt service on auxiliary facilities (excluding residence halls).

Grants and Contracts: Reimbursement of expenditures from federal and state sources, primarily related to student financial assistance.

Sales and Services: Revenue from charges made by a specific organizational unit for the delivery of goods and services.

Housing: A fee charged to students who reside in university housing, including Eagle Landing and the UMW Apartments.

Board: A fee charged to students who subscribe to a university meal plan.

Parking Decals: A fee charged to students for parking in designated lots on campus.

Other Fees: A variety of fees separately charged for services, fines, cost of materials or supplies, application processing, and facility and equipment rental.

II. Expenditures

Expenditures are budgeted on a program basis. The program expenditure classifications used in the budget are nationally recognized by colleges and universities. They allow for comparative reporting and are used for analytical purposes. These expenditure classifications are:

Instruction: Expenditures of the Colleges of Arts and Sciences, Business, and Education. Expenditures for departmental research and public service that are not separately budgeted are included. Expenditures for both credit and non-credit activities are included, as are general academic instruction, summer session instruction, off-campus instruction, and non-credit community education conducted by the teaching faculty.

Public Service: All funds budgeted specifically for public service and expended for activities established primarily to provide non-instructional services beneficial to groups external to the institution. Includes funding for the Center for Economic Development.

Academic Support: This category includes expenditures for the support services that are an integral part of the institution's primary mission of instruction and public service. Included are expenditures for libraries, deans' offices, course and curriculum development, and academic technology support.

Student Services: Funds expended for admissions, registrar activities, financial aid administration, and activities whose primary purpose is to contribute to students' emotional and physical well-being and to their intellectual, cultural, and social development outside the context of the formal instructional program.

Institutional Support: Expenditures for the day-to-day operational support of the institution, excluding expenditures for physical plant operations. Included are general administrative services, executive direction and planning, fiscal operations, and public relations/development.

Operation and Maintenance of Plant: Expenditures for operations established to provide service and maintenance related to the campus grounds and facilities.

Scholarships and Fellowships: Expenditures made in the form of outright grants, and tuition and fee remissions to students enrolled in formal coursework, either for credit or non-credit.

Auxiliary Enterprises: Self-supporting activities established to furnish goods and services to students, faculty and staff.

Museums and Cultural Services: Expenditures related to the operation of Belmont and the James Monroe Museum and Library.

Higher Education Centers: Expenditures related to the operation of the Dahlgren Education and Research Center.

III. Tuition and Fees

Tuition: A fixed rate charged each student based on the student's enrollment load, instructional program and residency status (Virginia resident or nonresident status).

Auxiliary Comprehensive Fee: A fixed rate charged each student based on the student's enrollment load regardless of residency status. The Comprehensive Fee supports a wide variety of auxiliary programming, such as intercollegiate athletics, student recreation, student clubs and events, parking, and debt service on auxiliary facilities (excluding residence halls).

Residential Fee: A per semester charge for on-campus housing, including the University Apartments and Eagle Landing, based on room occupancy levels (single or double).

Meal Plans: A fee charged for subscription to a university meal plan. All residential students are required to enroll in a meal plan. Freshmen living in university Housing must subscribe to the Eagle Meal Plan. All other students living in university Housing may choose the Eagle Meal Plan, the 225 Meal Block Plan or the 150 Meal Block Plan.

All students living in either the University Apartments or Eagle Landing may chose the Eagle Plan or one of the following Block Plans: the 225, 150, or 85.

Meal plans are also available to commuter students, including 30 and 5 meal block and per week plans.

Mandatory Processing Fee: A refundable fee charged to every student that registers for classes.

Audit Fee: A fee charged to part-time students for auditing a course for no credit on a space available basis.

Tuition Overload Fee: A per credit hour fee charged to full-time undergraduate students registered for more than 18 semester credit hours.

New Student Programs and Arrival Fee: A mandatory one-time fee charged to all undergraduate BA/BS students who are new to the University. The fee covers welcome and arrival activities and programs as well as academic advising, course registration and common intellectual experiences.

NEST Fee: A fee for students participating in the optional NEST (New Experiences for Students Transitioning) orientation program. NEST is a four-day program open to all incoming freshmen and offers a unique opportunity to bond with fellow students while participating in activities that encompass UMW's core values of Honor, Leadership, and Social Justice.

SOAR Fee: A fee for students participating in the optional SOAR (Summer Orientation Adventure Retreat). The SOAR experience is designed to give new students an opportunity to build social connections with other trip member and introduce them to local natural areas surrounding Fredericksburg.

Credit-by-Examination: A fee charged to degree-seeking students taking an examination for which degree credit may be awarded.

Private Music Lesson Fee: A fee charged to students taking private music lessons through the university.

Musical Instrument Rental Fee: A fee charged to students to rent a musical instrument through the university.

Special Course Fees: A supplemental fee charged in addition to tuition for specialized instruction, such as equestrian fees or private music lessons.

Study Abroad Fee: A supplemental fee charged to students studying abroad.

BLS Life/Work Portfolio: BLS (Bachelor of Liberal Studies) candidates pay a special fee for the review of a life/work portfolio. The BLS program is designed to meet the needs of adult students who have some college experience and want to complete a bachelor's degree in the liberal arts or sciences.

Late Payment Fee: A fee equivalent to 10% of unpaid account balances up to \$250 charged to those students whose accounts are not paid in full by the published deadline. Interest may also be charged on all past due accounts.

Returned Check Fee: A service fee charged for each check returned for insufficient funds or similar reasons. Checks returned for insufficient funds will be considered as nonpayment and subject to the 10% late payment fee.

Virginia Resident (in-state student): In general, an independent student, or the parents or legal guardians of a dependent student, legally domiciled in the Commonwealth of Virginia for one full and continuous year immediately prior to the start of classes and who has paid Virginia state income tax for the prior year. Certain exceptions are made for military personnel.

Parking Fee: A mandatory fee for student vehicle registration and parking decals.