

# THE BENEFITS OF MEMBERSHIP



## THE CREDIT UNION DIFFERENCE

A credit union is a member-owned, not-for-profit financial institution. Since 1961, NSWC Federal Credit Union has provided low loan rates, competitive savings yields and a wide variety of products and services for our members. Today, we are keeping pace with the latest advances but still keeping in touch with our members' needs, offering cutting edge technology as well as service with a smile. At NSWC Federal Credit Union you'll always find the financial services you need—and you'll never be just a number.

### 24-Hour Service

Our members are busy, and we know it. That's why we have developed an array of 24-hour services, giving you access to your accounts any time it's convenient for you, anywhere in the world!

- Online Banking and Bill Pay
- E-statements
- Mobile Banking app
- Direct Deposit

& MORE!

**Businesses & Organizations:** We offer savings and checking products designed to meet your needs!

## HOW TO JOIN

It's easy to join NSWC Federal Credit Union. A simple \$1 deposit is all it takes to establish your Prime Share Savings Account. You can then take advantage of all of our other services, and once you are a member your immediate family is eligible to join as well. For more information, simply stop by one of our branches or give us a call at (540) 663-2181 or (540) 373-5127 or visit [www.nswcfcuonline.org](http://www.nswcfcuonline.org)

## PRODUCTS AND SERVICES

### Savings Accounts

We offer various accounts designed to help you meet your goals and plans for the future.

### Checking Accounts

Our personal Share Draft Accounts feature unlimited check writing and no monthly service charges.

### Loans

Credit Unions are known for affordable loan rates, and as a member of NSWC Federal Credit Union you will enjoy great low rates, quick approval and friendly, personal service. Our loans include:

- Auto Loans
- Mortgage Loans
- Home Equity Loans
- Personal Loans
- Boat, RV, and Motorcycle loans
- Open Line of Credit
- Home Equity Lines of Credit
- VISA Credit Cards

Federally Insured by NCUA.



# THE CREDIT UNION DIFFERENCE

When you walk into our lobby, or call a loan officer, what makes NSWC Federal Credit Union different from a bank isn't immediately apparent. The two financial institutions may offer similar products and services. But there the similarities stop. Crucial differences exist-- in ownership, in cost of borrowing money, and in use of services. You own your credit union. Credit unions are member-owned nonprofit financial cooperatives dedicated to improving members' lives.

More than 89 million members own 8,600 U.S. credit unions with combined assets of \$732 billion. Stockholders own banks (with combined assets of \$10 trillion).

Banks make money for stockholders, not for customers. Credit unions are the only democratically controlled financial institutions in the United States. You and other members elect a volunteer board of directors to oversee the credit union. The manager or president/chief executive officer reports to this board. Bank directors, however, are paid and legally bound to make decisions that benefit stockholders, not customers.

Credit unions have the best rates. Credit unions price loans, pay dividends on funds you've deposited, and charge fees to provide you with high-quality, low-cost services. Banks price products and services to make a profit. Credit union loan rates also are better. The average credit card interest rate is about three percentage points better at credit unions vs. banks. And credit union auto loans average more than one and one-half percentage points less than banks' auto loan rates. Credit unions make consumer loans, and make some business loans. Banks offer consumer loans, but really emphasize business loans. Credit unions educate members about money matters. They provide publications such as this newsletter to keep you advised of rates, loan sales, and financial trends that affect you.

NSWC Federal Credit Union stresses education, providing materials and holding seminars on financial planning, car, and home buying to help you make informed buying decisions. Many banks simply advertise their rates and sell their services. Because you're an owner of NSWC Federal Credit Union, you have a say in how we do business. Let us know how you think we're doing and what services you want at your credit union.

## Our Branches:

### Fredericksburg

**Augustine Avenue**  
2004 Augustine Avenue  
Fredericksburg, VA 22401

Hours:  
Lobby-  
Monday - Thursday 9-5  
Friday 9-6  
Saturday 9-12  
Drive Thru  
Monday - Thursday 9-6  
Friday 9-6  
Saturday 9-12

**Southpoint**  
5422 Southpoint Plaza Way  
Fredericksburg, VA 22407

Hours:  
Monday - Thursday 9-5  
Friday 9-6  
Saturday 9-12

### Dahlgren

**Dahlgren**  
17442 Dahlgren Road  
Dahlgren, VA 22448

Hours:  
Monday - Friday 7:45-2

**Plaza**  
5472 James Madison Parkway  
King George, VA 22485

Hours:  
Lobby-  
Monday - Thursday 9-5  
Friday 9-6  
Saturday 9-12  
Drive Thru  
Monday - Thursday 9-6  
Friday 9-6  
Saturday 9-12



**NSWC FEDERAL  
CREDIT UNION**  
(540) 663-2181

[www.nswcfcuonline.org](http://www.nswcfcuonline.org)